

Underwriting against a Backdrop of Enterprise Risk Management



AIR WORLDWIDE®

Panel

Moderator: Miles Allkins, VP, Enterprise Solutions
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Speakers: Catherine Duffy, SVP - Underwriting Manager
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Kevin Madigan, Director
Willis Towers Watson

Chris Dougherty, CUO – Reinsurance
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Participants are reminded of the need to comply with the anti-trust policy printed in the seminar program book

Underwriting and Risk Management

What has been your relationship to Underwriting and Risk Management within your career?

In your opinion, how has one influenced the other within your roles in the various companies you have worked?

Underwriting vs. Risk Managers/Actuaries

Based on your experience, what do you see as the view of the UW vs. that of the actuary/risk manager in the overall evaluation of risk?

Do you see that there is a gap in how risk is viewed in the different roles?

Drivers in the Rise of ERM

In your opinion, what do you feel has driven the rise in prevalence/importance of ERM?

Do you think that it has had the desired impact?

Big Data and Analytics

We are in an age of (big) data analytics and, in my opinion, the insurance industry is playing catch up in this area?

One risk here is the overreliance on the data in UW and less on the art of underwriting. What are your views on “Decisions driven by data” (the results inform the decision) vs. “Data driven decisions” (the results decide the outcome) within the insurance industry?

InsurTech and the Future of Underwriting

How you see underwriting and risk management evolving as we move more into the InsurTech age?

Which areas of the industry you feel are going to be impacted the most by this evolution?