ENTERPRISE RISK
MANAGEMENT SYMPOSIUM

C18 - Skills Needed to Become and Remain an Effective CRO

Sharon Giffen
Past SVP, CRO & CCO, Foresters

Randi Woods
CRO Principal International

Elaine Lajeunesse
CRO Economical

David Schraub, Staff Fellow,
Society of Actuaries

Salon 5, Time Slot: 12:15 PM Fri 04/08/16

Presenters and Moderator – Sharon Giffen

Sharon Giffen – Independent Board Member, and Formerly - SVP & CFO, Foresters

After a career primarily in life insurance marketing and product development in Canada and the U.S., for a variety of insurance organizations – large and small, stock and mutual and reinsurance, Sharon spent the last 15 years with a multi-national fraternal benefit society. Starting in charge of product management, she progressed to Chief Actuary, then Chief Financial Officer, then President of the Canadian business unit and finally Chief Risk Officer and Chief Compliance Officer. Throughout this tenure, she actively supported the fraternal purpose of the organization – speaking and volunteering for good works in communities.

Sharon was also active in the Examination Committee for the Society of Actuaries for many years, is Past President of the Actuaries Club of Toronto, and of the Actuaries Section of the National Fraternal Congress of America (now the American Fraternal Alliance). She also served as Chair of the Smaller Insurance Companies Section of the Society of Actuaries. Sharon served on the Board of Directors of the Canadian Institute of Actuaries from 2012 to 2105. Currently, she is on the Board of Directors of Genworth Canada, is Chair of the Audit and Finance Committee of the Board of Directors of Opera Atelier and is Chair of the Volunteer Management and Development Committee of the CIA.

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Presenters and Moderator – Elaine Lajeunesse

Elaine Lajeunesse – SVP & CRO – Economical Insurance

Elaine recently joined Economical Insurance as their CRO & CCO. Her career of almost 30 years spans over a wide range of different roles and organizations. She is an experienced executive with broad professional and business experience in the financial services industry and focus on insurance/reinsurance and banking. Her deep understanding of insurance operations supports companies' growth and value creation though extensive knowledge of both life and P&C insurers' operations (in particular for underwriting, claims, finance, actuarial and risk management).

She encourages the risk discussion and integration of risk into strategic and business decisions. Elaine's approach is and has always been to combine analytic process, common sense and strategic thinking to develop and deliver simple and practical solutions to complex issues collaboratively

Presenters and Moderator – Randi Woods

Randi Woods Webber – Vice President and Chief Risk Officer – Principal International (part of Principal Financial Group)

Randi joined the company in 2000 as an officer. Previously, she was an officer with ING/Equitable of Iowa Companies from 1994 to 2000. Prior to joining ING, she held actuarial positions with KPMG, Milliman and Allstate Life Insurance Company.

Randi has significant experience in the financial and risk management professions including the development of the Corporate Risk Management Department within the Principal Financial Group. Among her current responsibilities, she leads all capital management and ERM functions within Principal International and its subsidiaries.

Randi received her bachelor's degree from the University of Iowa in 1985. She is a Fellow of the Society of Actuaries, a member of the American Academy of Actuaries, and the Iowa Actuaries Club. She is also a Chartered Enterprise Risk Analyst and a member of both the Global Association of Risk Professionals and the Professional Risk Managers' International Association. She also currently serves on the Board of Directors for the Living History Farms.

Presenters and Moderator – David Schraub

David Schraub - Staff Fellow - SOA

David Schraub is the Staff Fellow for Risk Management and Investment at the Society of Actuaries (SOA) working to develop and support better risk management and investment effort of the actuaries, directing volunteer activities in these two areas. In addition, he provides risk expertise to the SOA's education (including both core and continuing education programs) and research functions. He also serves as a liaison between the SOA and other organizations in the risk arena and works to facilitate the intellectual capital development of actuaries in risk management.

Prior to joining the SOA, David worked for life insurance companies and consulting companies in various risk positions, focusing on Solvency II, NAIC ORSA and risk reporting in general.

David is a Fellow of the Society of Actuaries, a Chartered Enterprise Risk Analyst of the Society of Actuaries, an Actuaire Qualifie of the Institut des Actuaires (France) and a Member of the American Academy of Actuaries. He graduated from the École Nationale de la Statistique et de l'Administration Économique, one of the French Grandes Ecoles focused on economics, statistics and actuarial sciences.

Format

- After a brief introduction, the panelists will take turn to address Practical ERM Questions from the audience.

- 15 Questions Minimum
  - 2 minute timer per presenter to keep the pace moving
  - 10 minutes maximum for a single question, hopefully less

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Let's Limit the Panelist Response to 3 Minutes

http://www.online-stopwatch.com/countdown-timer/