



Midwestern Actuarial Forum

MAF Scholarship

OBJECTIVE:

The objective of the scholarship is to further students' interest in the property/casualty actuarial profession and to encourage the pursuit of the CAS designations.

AMOUNT OF SCHOLARSHIP:

Scholarships are awarded on the basis of individual merit. The MAF Scholarship Program will award up to three scholarships to deserving students for the 2024-2025 academic year. Award winners will receive a \$2,500 scholarship.

Eligibility – You must meet all requirements to be considered

- Must submit all sections of the MAF Scholarship application by September 6, 2024
- Currently attending a U.S. college or university as a full-time student.
- Applicants must have sat for at least one actuarial exam by July of 2024
- Must be a member of CAS Student Central
 - (Join here for free: CASstudentcentral.org)
- Preference will be given to residents or those attending schools in one of the Midwest States (Illinois, Indiana, Iowa, Michigan, Minnesota, Ohio or Wisconsin)
- Applicants should demonstrate high scholastic achievement and strong interest in the casualty actuarial profession, mathematical aptitude, and communication skills.

You must submit the following:

The four page MAF Scholarship application and attached essay.

Letter of recommendation – OPTIONAL

One letter of recommendation may be included along with this application, preferably completed by internship supervisors, instructors and/or advisors at your educational institution who know you well. However, this is not required.

***Incomplete applications will be disqualified without any consideration to partial information received.**

Completed applications are due by September 6, 2024. You will be notified of award decisions by September 13, 2024.



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PERSONAL DATA:

Applicant's Name: _____
Last *First* *Middle*

Permanent Address: _____
Street *City* *State/Province* *Zip/Postal Code*

Permanent Phone Number: (_____) _____ E-mail address: _____

School Address: _____
Street *City* *State/Province* *Zip/Postal Code*

School Phone Number: (_____) _____ Date when switch to permanent address: _____

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One letter of recommendation may be included along with this application, preferably completed by internship supervisors, instructors and/or advisors at your educational institution who know you well. However, this is not required.

Please submit completed forms and personal statement via email to: midwesternactuarialforum@gmail.com

EDUCATIONAL RECORD (Show most recent school first)

School (City, State/Province)	Attended		Major Course of Study	Current or Final Grade Average	School's Maximum Grade*	Date of Graduation
	From	To				

*For example: A = 5.0; A = 4.0; E (Excellent); 100; Other (explain):

List scholastic honors earned. Please use separate sheet if necessary:

EMPLOYMENT AND INTERNSHIP RECORD (Show most recent employer first; attach a resume if you prefer. Please include confirmed Summer 2024 internships.)

Employer	Dates Employed	Nature of Work	Hours Per Week

CURRENT EDUCATIONAL PLANS

During this school year, you are enrolled as a:

Year: Freshman Sophomore Junior Senior Graduate Student

The school you are attending is: _____

Does this school have an Actuarial Science program? Yes No

If "yes", are you currently enrolled in the program? Yes No

If "no", why not? _____

If you have declared a major, what is it? _____

ACTUARIAL EXAMINATION RECORD:

Please indicate examinations written, scores, and dates taken. Also indicate if you will be writing an examination before the end of the academic year. Visit the "Exams" section of www.casact.org for a description of the exams and what they cover.

Exam	Score (pass/fail)	Date Taken

EXTRACURRICULAR AND PERSONAL ACTIVITIES:

Please list school activities, organization memberships, community activities and hobbies. Include specific events or accomplishments. Please elaborate on a separate sheet, if necessary.

Activity	Years of Participation	Number of Hours / Week	Position Held or Honors Won

PERSONAL STATEMENT

Personal statement criteria: around 500-1000 words. Note that submissions may be scored lower if deemed to be produced by an artificial intelligence platform.

Consider the following: A mid-sized P&C insurance company, Midland Assurance Foundation (MAF), that writes in all 51 US jurisdictions is considering adjusting their methods for managing weather-related risk after experiencing poor underwriting results in the first half of the year. Currently concentrated in the Midwest, MAF was especially exposed to tornadoes and severe convective storms this year. Discuss how MAF could execute on one or more risk-management methods. Include in your discussion the projected outcome and any opportunities or threats that may arise. Provide examples or case studies to support your analysis. Please cite any reference sources used.

CERTIFICATION:

All of the information on this form is true and complete to the best of my knowledge.

Applicant's Signature: _____

The CAS will publicize the names of the winners on the CAS Web Site and at the Fall 2024 MAF meeting. From time to time, names and addresses of scholarship applicants may also be provided to companies requesting such information. Check below if you do not want your name released to these companies.

Please do not release my name.