

# **CAS Asia Regional Affiliate (ARECA)**

## **Singapore Seminar**

**25 August 2016**



**What is ARECA?**



**Formally launched in March 2015,**

**Joining 17 other CAS Regional Affiliates throughout the world.**

# **CAS Asia Regional Affiliate**

## **Our Mission Statement:**

**As a CAS regional affiliate, ARECA strives to support CAS actuaries across Asia by providing a platform to connect local members, support new joiners, expand actuarial knowledge in the general insurance field, and inspire professionalism and innovation.**

# “Name That Affiliate!” Contest

## ARECA – Asia REgion Casualty Actuaries

Contributed by Mr. James C. Sandor, FCAS, MAAA, ARe from Munich Re America



*“I looked at the names of all of the other regional affiliates with the goal of trying to come up with something pronounceable. Most of the regional affiliates started with Casualty Actuaries... but that didn’t work well with Asia. So then I explored starting with “Asia” so I looked to see if there was any precedent for that within the regional affiliates. There really wasn’t any in the CAS but other professional societies had used “\_\_\_ Region” in their name. Asia Region Casualty Actuaries seemed like a good name, but I wasn’t thrilled with the acronym ARCA. Stealing the “E” from Regional produced a meaningful word as an acronym; the Areca palm is native to southern Asia.*

*As for my message to the new regional affiliate, I would simply say, Welcome. I have no doubt that you will be an extremely valuable addition to the network of international CAS regional affiliates.”*

Mr. Sandor has chosen an iPad Air 2 as the winner prize. **Congratulations, Jim!**



## 1 Regional Affiliate with 2 Centers

- China
- South East Asia



# Introduce the Committee Members



Herb Desson, Bangkok  
*VP - Southeast Asia*



Tony Gu, Singapore  
*President-Elect*



Bob Conger, Chicago  
*CAS Board Member*



Waswate Ayana, UK / Bangkok  
*International Advisor*  
*President-Elect of CAE*



Jeff Courchene, Munich  
*CAS Board Member*

# Introduce the Committee Members



Michael Chou, Hong Kong  
*CAS International Relations Manager*



Huang Bo, Beijing, *Vice President East Asia*



Cathy Hwang, Hong Kong  
*Secretary/Treasurer*



Delvin Cai, Shanghai  
*President*



# 2017 Initiatives

## Michael Owen

Michael Owen is a Managing Director heading the analytical team supporting Asia Pacific. He joined Sedgwick Re in 1998, which later merged with Guy Carpenter and Company, following a four-year tenure as a consultant and Tillinghast-Towers Perrin.

For the past 15 years he has focused on business in Asia Pacific with an emphasis on business in Japan, Greater China and India. His typical work products have included dynamic financial analysis, catastrophe modelling, reinsurance contract design and analysis and capital allocation studies for most lines of business.

He is a Fellow of the Casualty Actuarial Society and is working in Guy Carpenter's Singapore office.

## Dr. Shaun Wang

Dr. Shaun Wang is Professor of Actuarial Science, in the Division of Banking & Finance, at the Nanyang Business School (NBS), and director of the NBS's Insurance Risk and Finance Research Center (IRFRC).

Dr. Wang is an internationally renowned expert on quantitative risk modeling and enterprise risk management. He has published over 30 refereed scholarly papers in top actuarial and insurance journals including the ASTIN Bulletin, the Journal of Risk and Insurance, The North American Actuarial Journal, and Insurance: Mathematics and Economics.

From 2013 to 2015, Dr. Wang held the position of Deputy Secretary General for the Geneva Association – the leading international insurance think tank whose membership comprises 80 CEOs of the world's top insurance and reinsurance companies. He oversaw the research programs for the Geneva Association, including extreme events and climate risks, global aging, and international insurance regulation. From 2004 to 2013 he joined the faculty of Georgia State University's Robinson College of Business, where he was granted tenure and promoted to Full Professor of Actuarial Science in 2007 with the endowment of the Thomas P. Bowles Chair. From 1997 to 2004, he worked for SCOR U.S. Reinsurance Co as actuary and research director. He was an Assistant Professor of Actuarial Science at both Concordia University (1993-1994) and the University of Waterloo (1994-1997).

Dr. Wang received a PhD in Statistics from University of Waterloo, Canada in 1993, and an MSc in Statistics from University of Saskatchewan, Canada in 1991. He also received BSc and MSc degrees in Mathematics from Peking University, China in 1986 and 1989 respectively. He earned the professional designation of Fellow of the Casualty Actuarial Society in 2001.

## 2017 ARECA SCHOLARSHIP

by **AXIS Re**



ARECA is pleased to announce its scholarship program for 2017, sponsored by AXIS Re. Each year, the ARECA committee awards prizes to the top 3 performances in the annual actuarial contest.

The winning students will have the opportunity to:

- **Receive a cash award (US\$1000 for 1st, US\$600 for 2nd, and US\$400 for 3rd )**
- **Present their work at ARECA meetings**
- **Have their work published in the CAS Actuarial Review magazine.**

Enjoy!

