

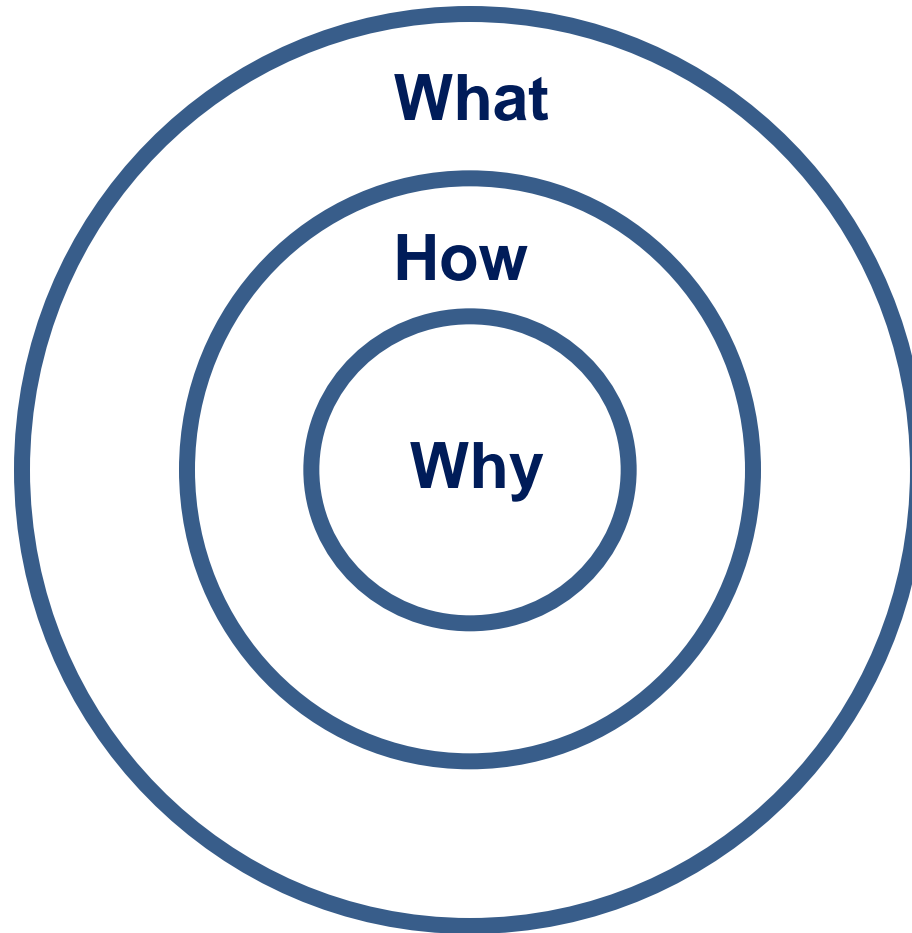
# **The CAS in 2015**

## **Celebrating our Past, Focused on the Future**

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New York, NY  
December 3, 2015



# Start With Why



# Why Does the CAS Exist?

The CAS exists to foster a vibrant community of professional actuaries; with expertise in property, casualty and related risks; who empower society to make better risk-related decisions.\*

\*edited by Jessica

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# % who vote in board elections

- Institute & Faculty of Actuaries
- Society of Actuaries
- CAS



# % who vote in board elections

- Institute & Faculty of Actuaries 13%
- Society of Actuaries
- CAS



# % who vote in board elections

- Institute & Faculty of Actuaries 13%
- Society of Actuaries 29%
- CAS



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- Institute & Faculty of Actuaries 13%
- Society of Actuaries 29%
- CAS 31%



# Fostering Community

- CAGNY & other regional meetings
- Conferences
- Volunteer committees



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- CAGNY & other regional meetings
- Conferences
- Volunteer committees
- Diversity Strategy



# Diverse Community

## CAS Diversity Strategy

- Adopted in March 2015
- Goal: A multi-dimensional property/casualty actuarial profession through recruitment of talent from under-represented groups.



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# Continuing Education

## CAS CE Policy

- Revised version for 2015
- “Alternative Compliance Provisions” replaced by national standards most relevant to the member:
  - US
  - Canada
  - Australia
  - UK



# CE: Summary of the Academy Basic Requirements

- 30 hours of “relevant” CE per year
- At least 3 hours in professionalism
- At least 6 in “organized activity”
- At least 15 hours directly in your practice area
  
- Documentation kept for 6 years
- CAS audits 1% of membership per year.



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# Strategy: Basic Education

More:

- Statistics
- Technology
- Communication



# Basic Education: Statistics

- New Exam S (Statistics and Probabilistic Models)
  - Replaces Exam ST, Exam LC, and VEE Statistics
  - 4-hour multiple choice exam
  - offered in Fall 2015



# Basic Education: Technology

- Admissions Technology Task Force
  - candidates to take exams in more real-life situations



# Basic Education: Communication

- Surveyed 800+ students
- 20 phone interviews



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# Better risk-related decisions

Research priorities for 2016 include projects on important issues for society:

- Automated Vehicles Task Force
- Cyber Risk Task Force



# Better = Innovation

## CAS Innovation Initiative

- Master Class on Innovation
- Actuarial Innovator Profile Series
  - Predictive analytics
  - Catastrophe management
  - ERM framework
  - Credit risk analysis



# CAS Institute

- New credentials and specialized professional education for quantitative professionals (including actuaries)
- Credentials:
  - predictive analytics (2016)
- Additional credentials to follow, eq:
  - catastrophe modeling
  - capital modeling
  - quantitative reinsurance analysis



# CAS Institute

- Credentialing will include:
  - self-study programs
  - examinations
- Program will be overseen by a panel of industry thought-leaders who will:
  - create the curriculum
  - direct development of materials
  - oversee examination quality
  - establish eligibility requirements



# CAS Institute

- Eligibility requirements will consider
  - academic degrees and relevant coursework,
  - published papers
- Professionalism
  - code of conduct
  - guidelines for continuing professional development.



- Partnering with the Institutes:
  - For state-of-the-art methods for delivering professional education

Please visit [TheCASInstitute.org](http://TheCASInstitute.org)





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Insight & Solutions**