Casualty Actuaries of New England





A. David Cummings, FCAS, MAAA Emeritus Trustee, The Actuarial Foundation

About The Actuarial Foundation

Purpose

• To serve as the charitable arm of the U.S. actuarial profession.

Mission

 To develop, fund and execute education, scholarship and research programs that serve the public and the profession by harnessing the talents and resources of actuaries.

Visior

• An educated public in pursuit of a secure financial future.

Supporting Actuarial Organizations

AMERICAN ACADEMY of ACTUARIES











Consumer Financial Education

- Over 250 libraries and organizations subscribe to Financial Smarts
- Covering topics asked for by subscribers – Investing, Retirement, Savings and Insurance
- · Disseminated quarterly
- Individual subscriptions growing



Research, Awards & Prizes

- Research Grants Adding to the advancement of actuarial science
- <u>4</u> Awards & Prizes Recognize the good work of actuaries
 - ERM Research Excellence Award in Memory of Hubert Mueller
 - John Hanson Memorial Prize
 - Wynn Kent Public Communication Award
 - David Garrick Halmstad Prize





2012 Award & Prize Winners





Scholarships

50 Scholarships Awarded in 2012

- Actuarial Diversity Scholarship
 32 awarded
- Actuary of Tomorrow Stuart A. Robertson Memorial Scholarship
 2 awarded
- Caribbean Actuarial Scholarship2 awarded
- John Culver Wooddy Scholarship
 14 awarded









New Reimbursement Program

Actuary - A Career Change: The Elizabeth A. Mauro

Reimbursement Program



Elizabeth A. (Liz) Mauro, FCAS 1973-2011

Youth Programs

- 6 years of highly successful, hands-on middle school math programs
- 293,000 teachers reach 8 million students.
- Probabilities Tour Online Game accessed over 16,000 times!



Mentoring



Igniting students' excitement about math through volunteerism

Math Grant Mentors:

- 54 Actuary Volunteers
- 2.092 hours 15 classrooms nationwide

Diversity Scholarship Mentors:

- 38 Actuary Volunteers Over 200 hours



Building Your FutureFinancial Literacy Curriculum



Department of Education

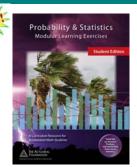
- 46 states include in state standards
- 36 states require implementation
- 16 states have a required course

TAF's Building Your Future

- Donation Program through TAF
- 13,000 copies in teachers' hands in all 50 states
- Over 100 requests for donated classroom sets still on the waiting list

NEW AP Stats Curriculum

- Teaches core principles of probability and statistics
- Presenting students with math concepts used in actuarial work
- Real-world situations
- <u>200</u> teachers requested curriculum before its release



Project Math Minds



- Pushkar Aggarwal, 2012 Top Award
- A record <u>27</u> high school students took on the challenge to "think like an actuary"
- 5 awards were made of up to **\$5,000** in scholarship money

People are talking...

"With the tightening of school budgets, it is great to receive these materials to help my students grasp the essentials of personal finance."

Teacher, Benton Central Jr/Sr High School, Indiana

"I highly appreciate your confidence in me and willingness to contribute to my future education. This has greatly spurred me on to be better tomorrow than today and as much as is in me; I will strive to make you all proud."

David Cann, 2012 Actuarial Diversity Scholarship Winner

Make YOUR Impact



- Give Generously
- Volunteer Enthusiastically
- Advocate Passionately

Matching Gift Challenge



Your First-Time

Donation of \$50

or More











Doubling Your Impact to Benefit Students, Consumers and the Profession

Make your first-time donation today!

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