



# The Business of Cybercrime

Jim Murray

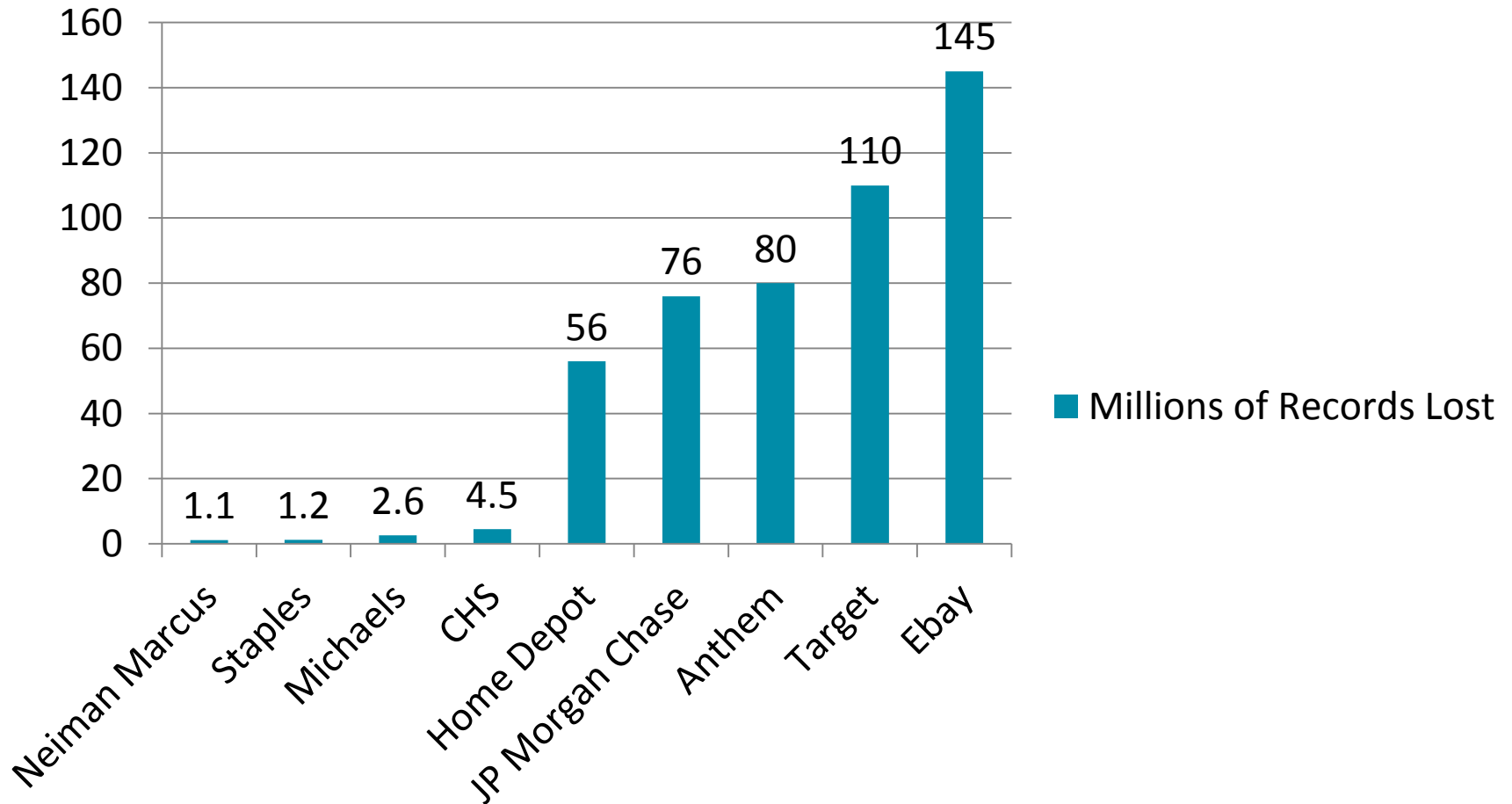
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# Agenda

- State of Security
- Security by the Numbers
- Attack Methodology
- Defense Methodology
- Questions



# A Year of Mega Breaches



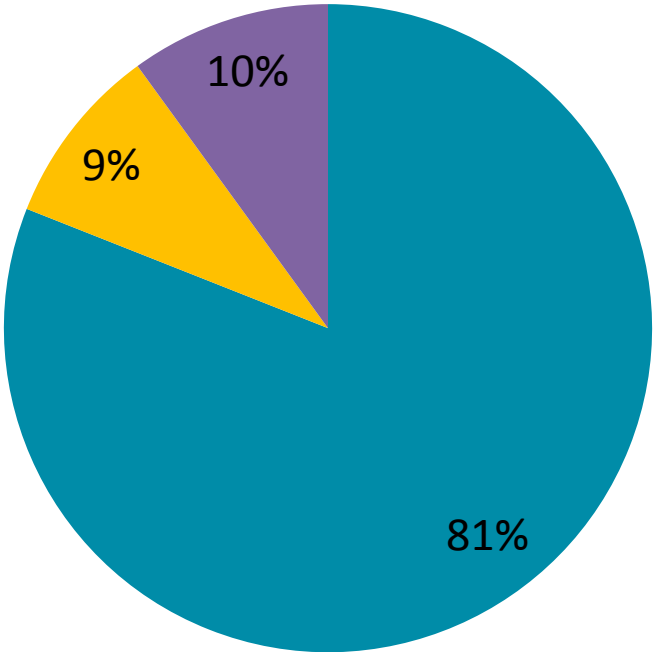
[Ponemon Institute, January 2015](#)



# Method of Attack

## Attack Method

■ Remote ■ Physical ■ Insider



[Verizon DBPR, April 2014](#)



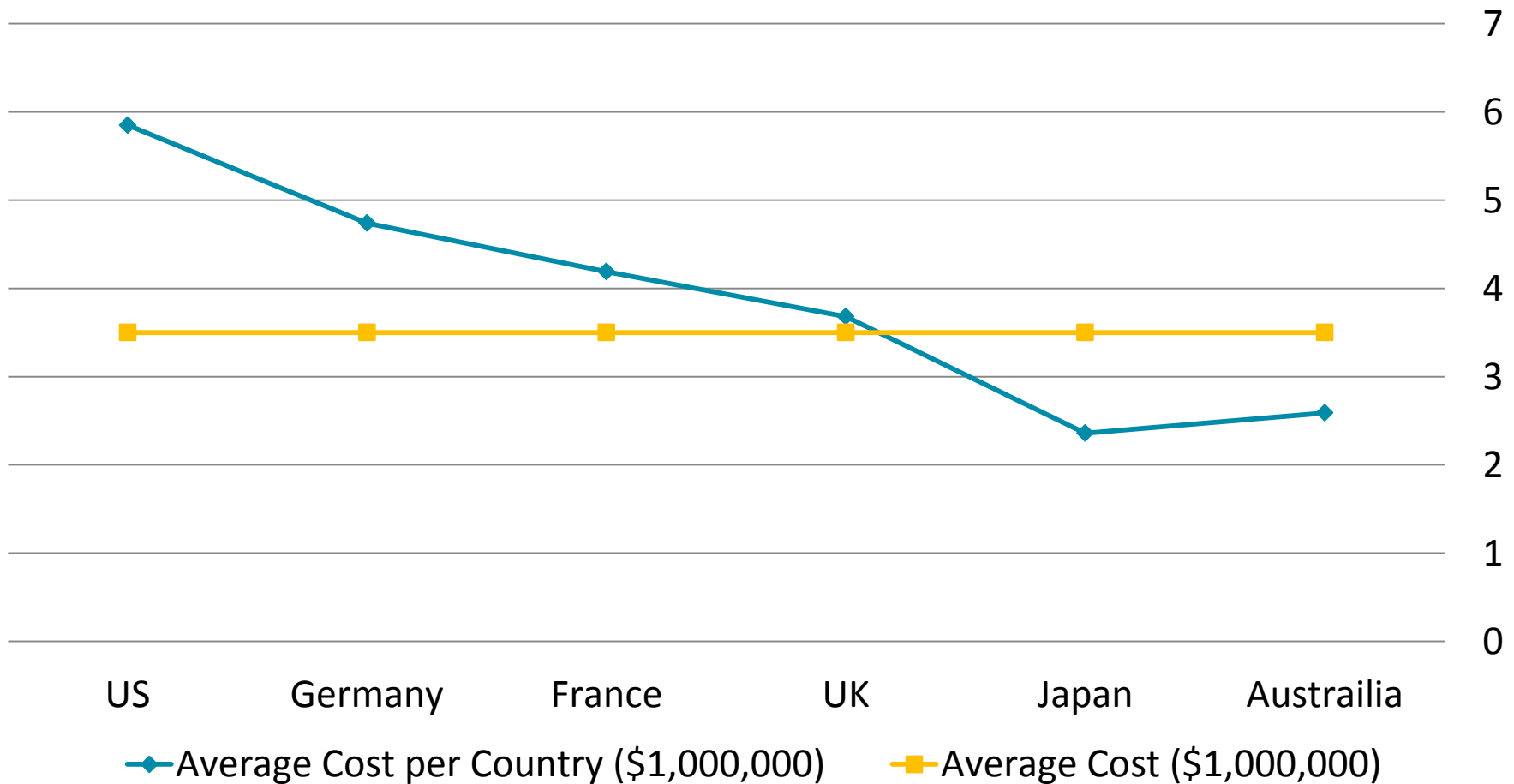
# Other Disturbing Facts

- ~90% of compromises happen within days
- <20% of compromises are discovered in days
- <20% of compromises are discovered by the organization
  - Most discoveries are reported by:
    - Law Enforcement
    - Third Parties
    - Fraud Detection
- 90% of remote attacks performed via email or web browsing

[Verizon DBPR, April 2014](#)



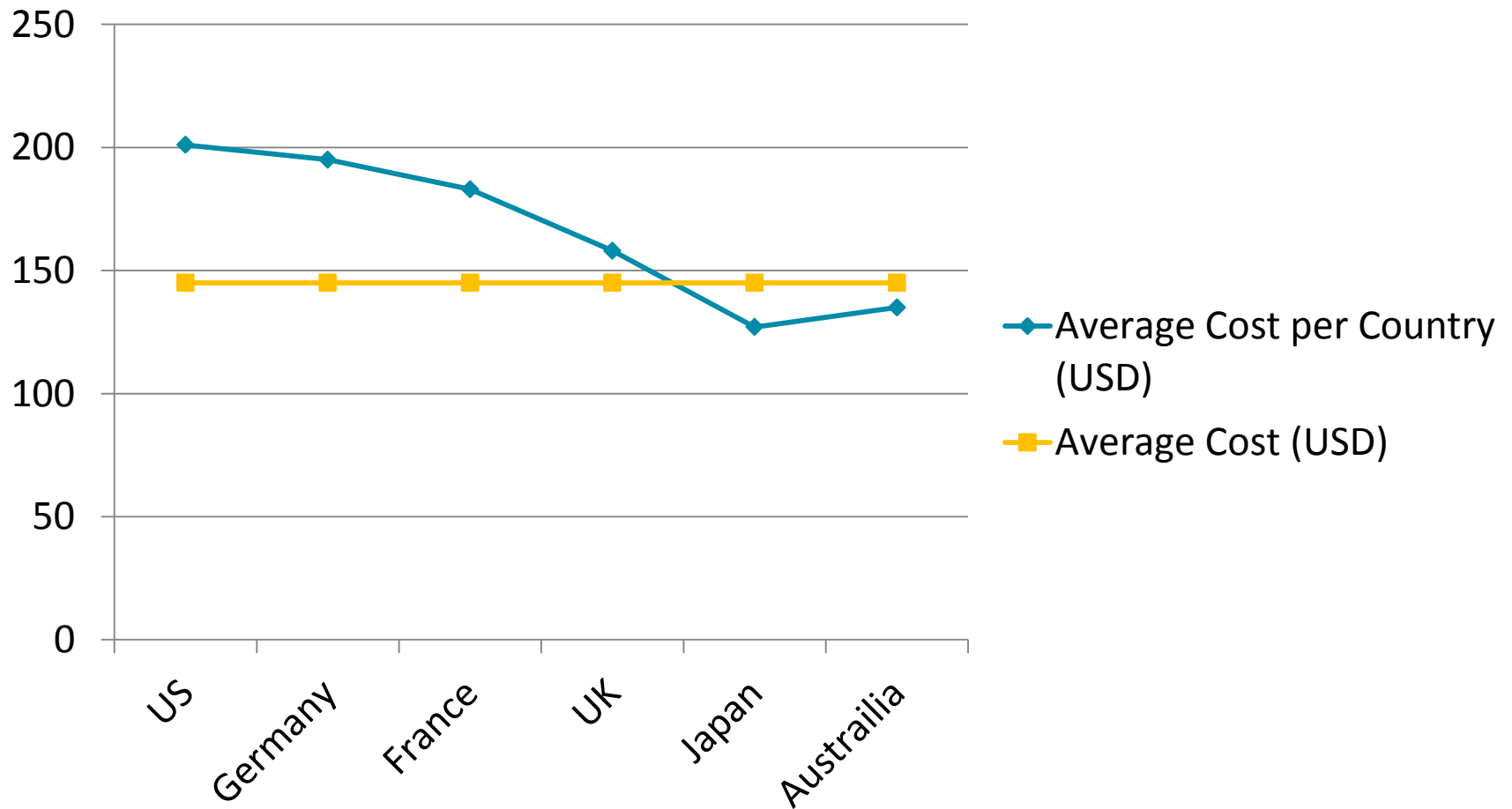
# Average Cost of Data Breaches



[Ponemon Institute, May 2014](#)



# Cost Per Record Lost



[Ponemon Institute, May 2014](#)



# Market Value

Data Type	Street Value
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Valid Email Address	\$1 per 10,000
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Username/Password/Emails Compromised Website	\$1 per 1,000
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Credit Card #	\$2 - \$90
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Medical Record	\$8 - \$20
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Bank Credentials	\$80+
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Rent 100 Botnet Infected Machines	\$700+ / month
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Celebrity Medical Records	\$1,000+
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Admin Access to High-Traffic Compromised Website	\$3,000+
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Company Financials, Intellectual Property	\$10,000+ - ???
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US intelligence agencies estimate cost of lost business due to theft of technology and business ideas \$100 - \$250 billion / year



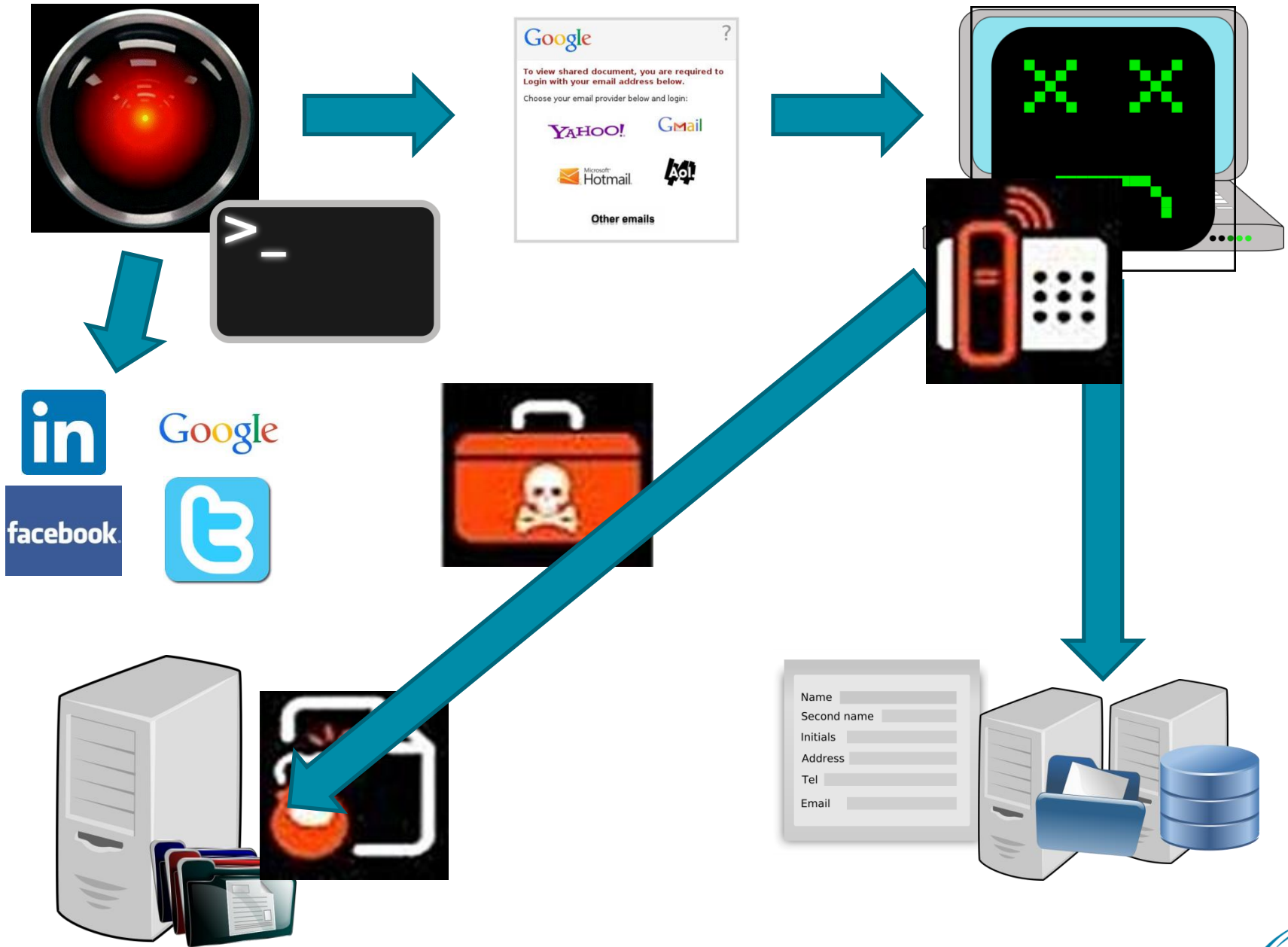
Proofpoint (2014)



# 7 Stages of Attack



[Websense 7 Stages, 2015](#)



# Cyber Defense Methodolgy

## ■ Three-Tiered Approach

### ■ Prevent

- Implement processes and technologies designed to prevent security vulnerabilities from being exploited
- Examples: Firewalls, Application Whitelisting, Anti-Virus, Access Control, Patching, Message Hygiene, Device Control

### ■ Detect

- Implement processes and technologies designed to detect security incidents as soon as possible, understanding that prevention is not absolute and will ultimately fail
- Examples: Intrusion Detection, Security Information and Event Management, Vulnerability Scanning, Access Reviews, DLP

### ■ Respond

- Implement processes and technologies designed to appropriately respond to security incidents in an effort to minimize the impact of those incidents to the organization.
- Examples: Incident Handling, Forensic Capabilities, Alerting, Remediation,

# Additional Resources

- 2014 A Year of Mega Breaches – Ponemon Institute:
  - <http://www.ponemon.org/library/2014-a-year-of-mega-breaches>
- Verizon 2014 Data Breach Investigations Report
  - <http://www.verizonenterprise.com/DBIR/2014/>
- 2014 Cost of Data Breach Global Analysis – Ponemon Institute:
  - <http://www.ponemon.org/blog/ponemon-institute-releases-2014-cost-of-data-breach-global-analysis>
- Intelligence Driven Computer Network Defense – AKA Cyber Kill Chain – Lockheed Martin
  - <http://www.lockheedmartin.com/content/dam/lockheed/data/corporate/documents/LM-White-Paper-Intel-Driven-Defense.pdf>
- 7 Stages of a Cyber Attack – Websense
  - <http://www.websense.com/content/seven-stages-recon.aspx>

# Questions?

