CAS Exam Committee Presents:

CAS EXAMINATION COMMITTEE & PROCESS

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2008 CAS Annual Meeting Seattle

Agenda

- □ Committee Structure Who are we?
- □ Committee Functions What do we do?
- Committee Status Where are we today?
- Committee Future Where are we going tomorrow (and how do I participate)?

Committee Structure



Committee Structure – Roles

(rather abbreviated)

- CAS Board of Directors
 Provides guidance, direction, policy
- VP Admissions Budget management, pass mark approval, final arbiter of disputes
- Exam Committee Chair
 Manages day-to-day activities of committee, communications, appeals

Committee Structure – Roles

(rather abbreviated)

- General Officer
 Senior member responsible for group of exams or committee process
- Exam Part Chair
 Senior member responsible for construction and grading of one exam part
- Exam Part Vice Chair
 Senior member responsible for assisting the Part
 Chair, generally manages grading program

Committee Structure – Roles

(rather abbreviated)

- Consultant
 Seasoned member responsible for final review of exam draft
- Item Writer Member responsible for constructing individual questions
- Grader
 Member responsible for scoring individual test papers

Item writing

- Mandatory training for all item writers
- Assignment of Learning Objectives and Point Targets
- Construction of questions by Item Writers
- Evaluation of questions by Part Chair and Vice Chair and selection of potential questions

Item Writing – Today's Questions

- Very few multiple choice, eliminated from most exams
- No more "List" and "According to" unless there is no other way to phrase the question without ambiguity
- More open ended questions that call for the candidate to synthesize (note, these are harder to grade, but we think they do a superior job of testing the material)

Exam Construction

- Small group of Part Chair, Vice Chair, and 1 or 2 senior members
- Selects and edits questions according to quality and Learning Objective weights
- Evaluates preliminary answer key
- Fills in gaps in the Learning Objective weights with new or recycled questions

Exam Review – two rounds

- General Officer, Part Chair, Part Vice Chair, Consultant make first review
- Exam Committee Chair and Proofreader added to second round

Purpose is to add fresh look at the exam to spot ambiguous questions and to finalize answer key

Pass Mark Panel

- Made up of 4-6 very senior Exam Committee members with significant grading experience
- Maintains profile of "Minimally Qualified Candidate" (MQC see next slide)
- Reviews each question and assigns it an expected score based on MQC profile
- Result of this process is an a-priori pass mark for the exam

The Minimally Qualified Candidate

- Theoretical construct the candidate who is just barely qualified to pass based on demonstrated knowledge
- Set of statements derived from the Learning Objectives stating what the MQC will be able to demonstrate under exam conditions

Grading – Preliminary Work

- Each question assigned to a pair of graders
- Graders individually score papers, maintain the grading key by adding acceptable responses not on the original key
- Must reconcile all candidates to within tight tolerance
- Graders provide their opinion on the MQC score for their question(s)

Grading – In Las Vegas

- All scores checked against papers
- Candidates close to pass score reconciled exactly
- Pass mark chosen based on panel and grader opinions of MQC score
- All papers within specified number of points above and below pass mark completely regraded
- Final pass mark selected with consideration of actual scores (i.e. "sanity check" based on the statistics and adjustments to prevent failing large number of candidates by 1/4 point)

Appeals

- Each appeal evaluated first by CAS office staff to weed out invalid appeals (i.e. requests for regrading)
- Valid appeals considered by Part Chair and Vice Chair
- Graders consulted where necessary
- Final responses written by Exam Committee Chair and delivered by CAS Office

Committee Status -- Current

- Facing record numbers of candidates with some exam parts now seeing over 1,000 applicants per sitting
- Making better use of technology (i.e. electronic grading via pdf), but we can do more
- Putting more emphasis on outbound communications with both candidates and with the membership

Committee Future

- New materials for ratemaking and reserving exams
- □ 2011 system redesign
- Increased use of computers in testing
- Exams twice each year?
- Number of candidates likely to continue increasing
- Size of Committee will increase

Committee Future and You

- More volunteers WILL be needed over the next few years, especially item writers
 - The average item writer takes 2-3 years to become adept at writing high quality questions
 - Experienced item writers needed
- Exam Committee work counts toward your Continuing Education quota¹ and most travel costs are reimbursable by the CAS
- Volunteer through the annual survey, by contacting the Exam Committee Chair, or by contacting the CAS office (Tom Downey or Bob Craver)

The End

Thank you for your attention. We should have some time left for questions and discussion.