



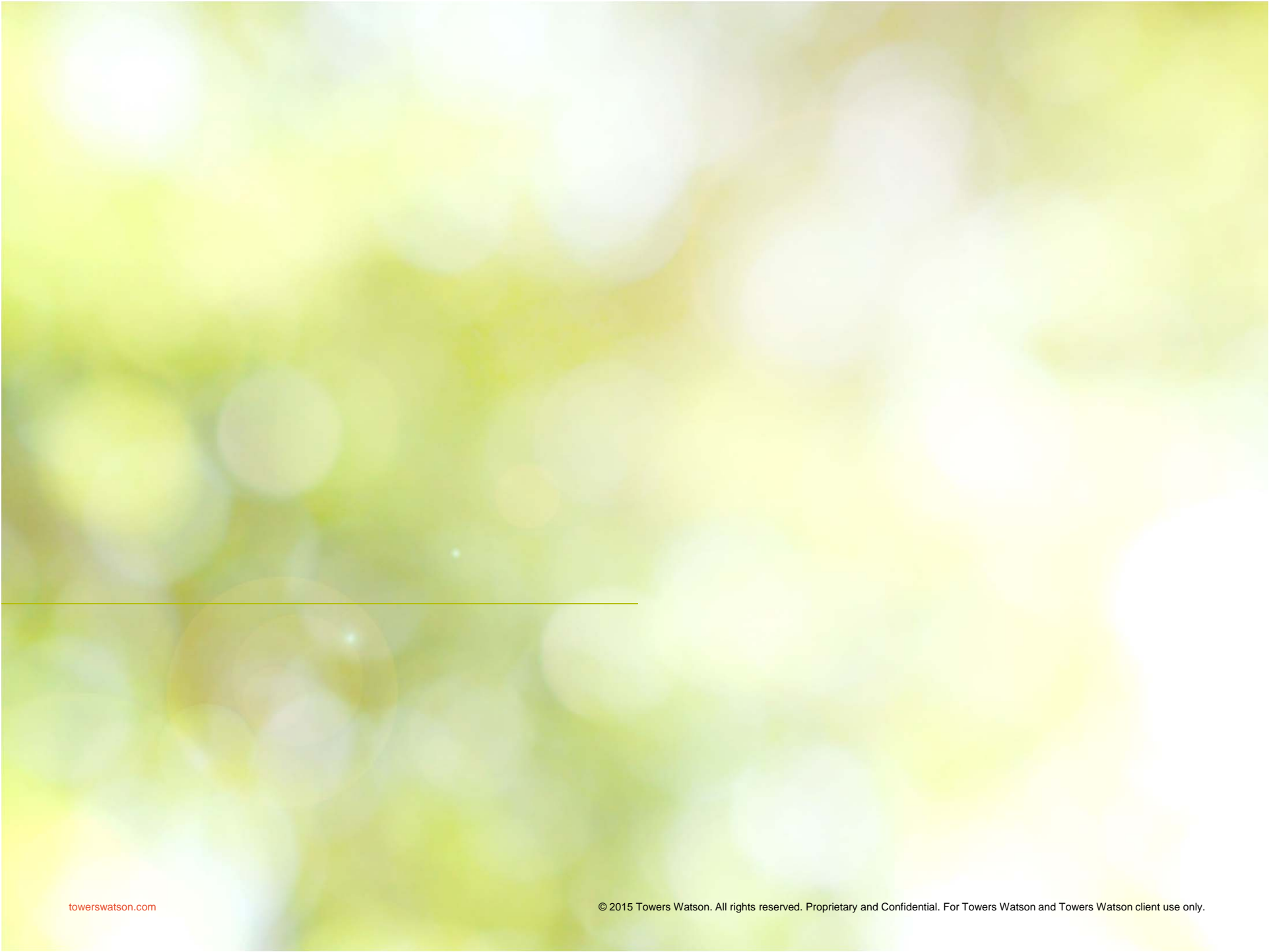
A Passion for Innovation in Insurance

New Skills, New Mindset

Claudine Modlin, FCAS, MAAA

November 2015

TOWERS WATSON 



“We always overestimate the change that will occur in the next two years and underestimate the change that will occur in the next ten. Don’t let yourself be lulled into inaction.”

-Bill Gates

Innovation in Insurance

Skills & Attributes

Motivation

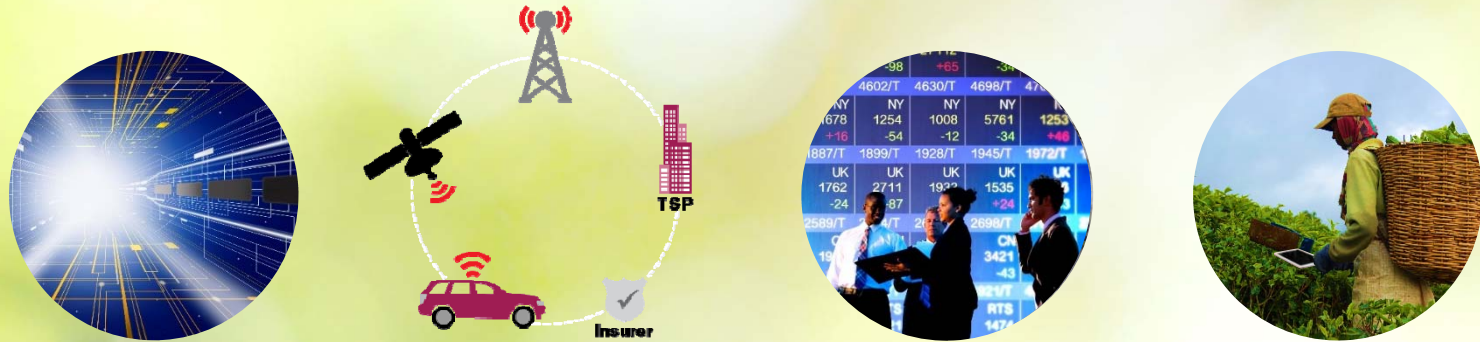
Refine
Product
Features

Streamline
Processes

Expand
Our
Distribution

Sustainable Innovation





Empowering or Disruptive Innovation

Innovation in Insurance

Skills & Attributes

Motivation

Skills



Skills

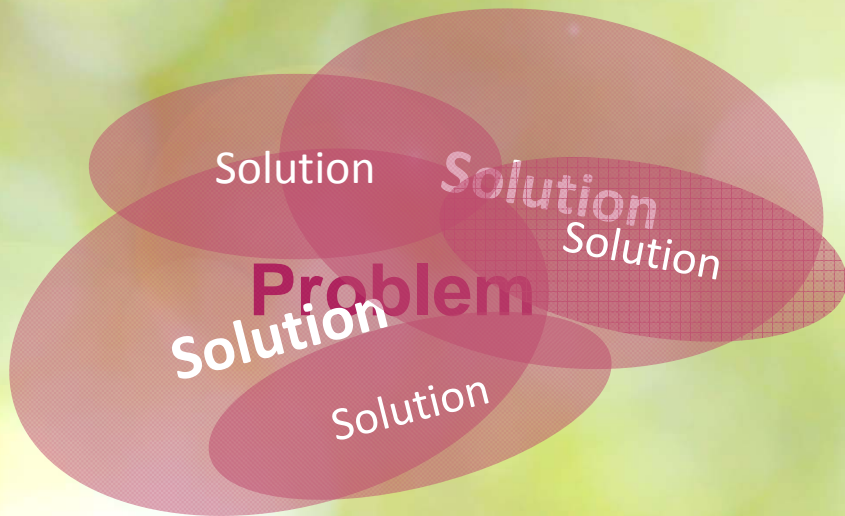


Understanding
the problem

Generating
creative solutions

Ability to execute

Skills



Skills



Skills

**Growth
Mindset**

Explore

Engage

Collaboration



Modified from source:
<https://www.flickr.com/photos/14945397@N00/2084669164>

Skills



Execution

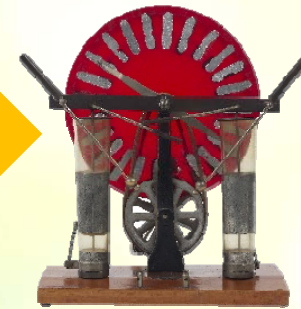
Typical Execution



Idea

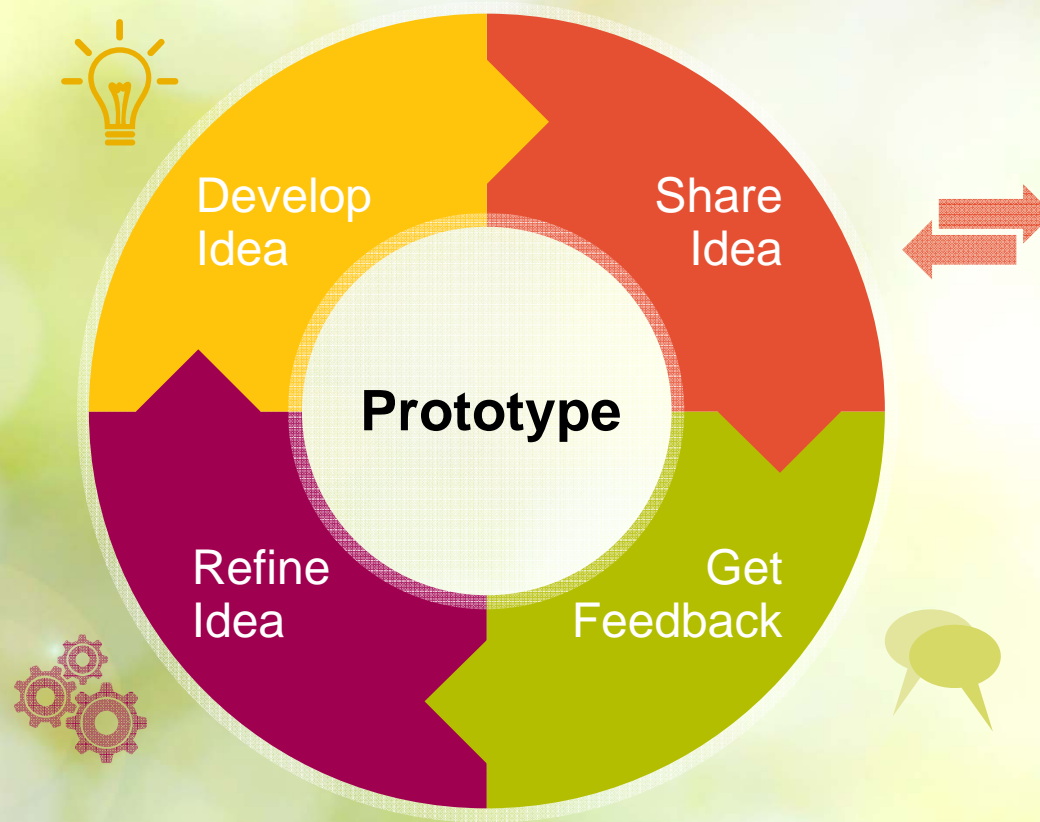


Plan

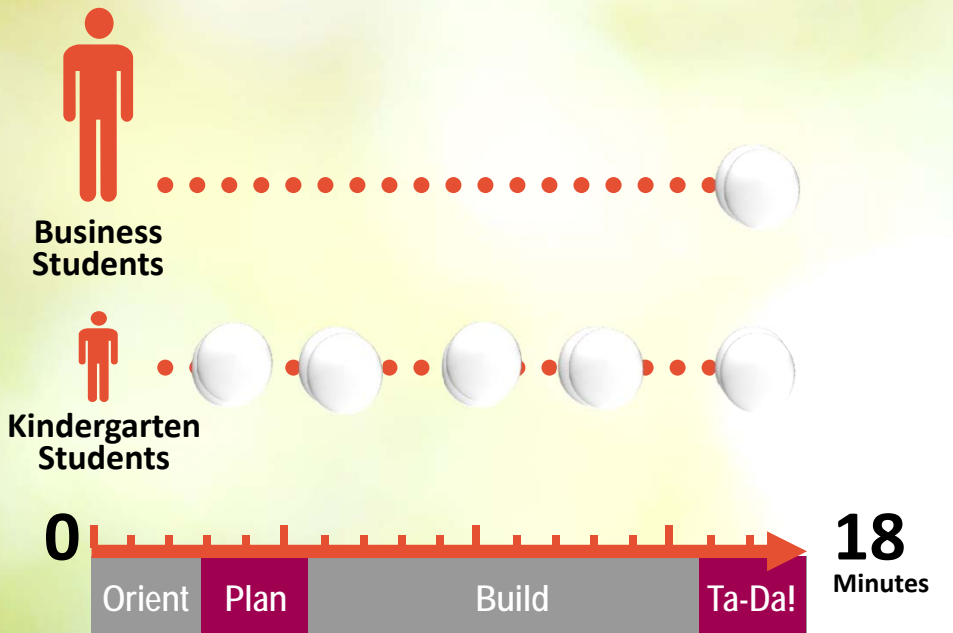


Final

Skills



Skills



Where else would we benefit from more prototyping, more frequent engagement with our customers to shape solutions?

Innovation in Insurance

Skills & Attributes

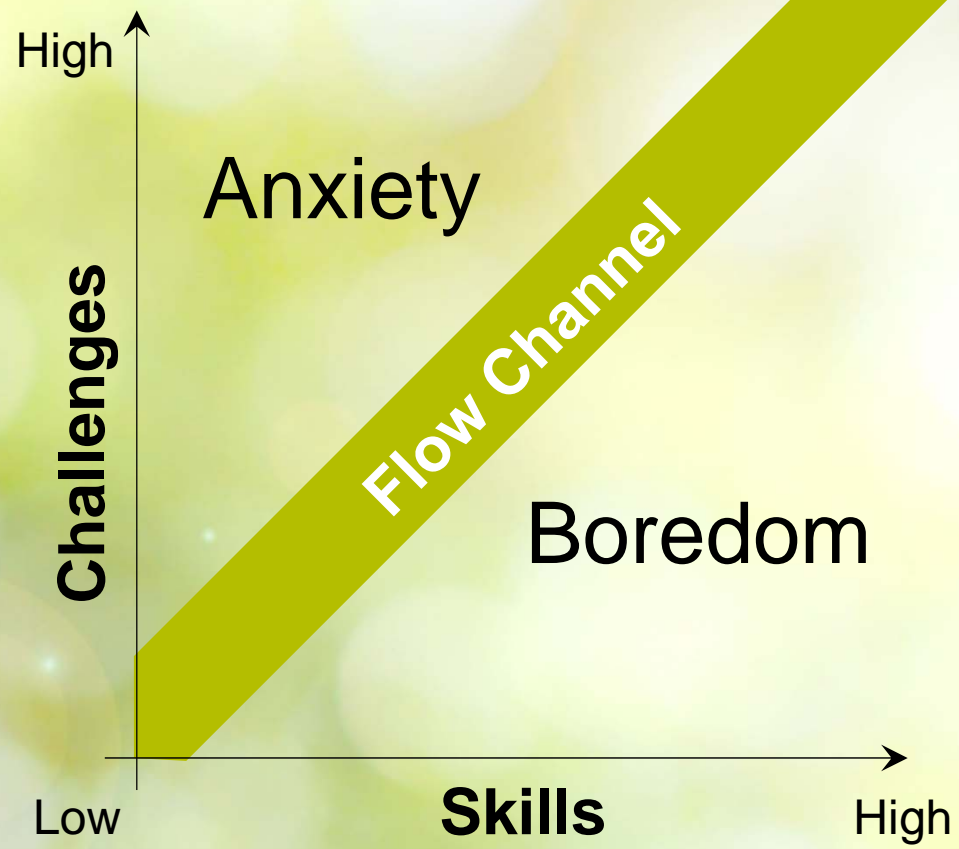
Motivation

Motivation

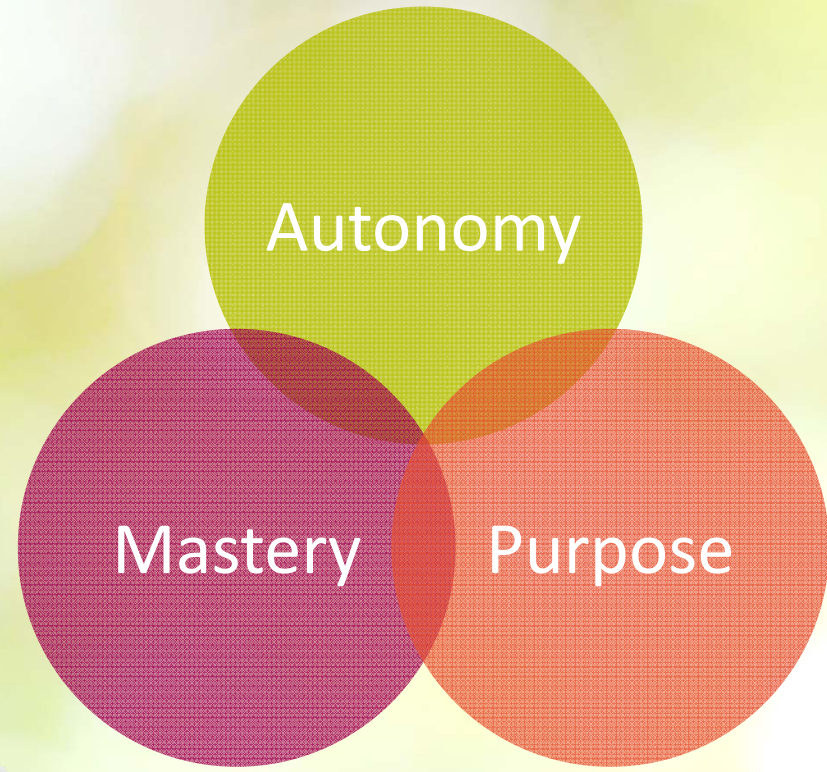
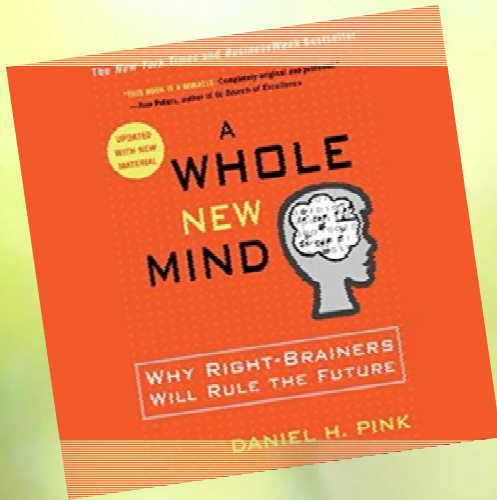
Mihaly Csikszentmihalyi



Motivation



Motivation



Winners

are *not* people who never fail
but people who **never quit**



In Conclusion....

