

Illinois State University Actuarial Program by Krzysztof Ostaszewski Ph.D., FSA, FSAS, CERA, MAAA

Casualty Actuarial Society
2019 Annual Meeting
Honolulu, Hawaii



Recognition

- Inaugural Casualty Actuarial Society University Award in 2016
- Casualty Actuarial Society University Award in 2019
- Society of Actuaries Center of Actuarial Excellence since 2009 (from the very beginning of that designation)
- Global Center of Insurance Excellence 2018
- *Best's Review* in February 2018 listed Illinois State University among the top four places to study insurance in the United States



You can't serve two masters? Oh really?

- Nearly 50% of our alumni become CAS members
- Nearly 50% of our alumni become SOA members
- Some (small number) of our alumni attain international actuarial designations, with Aktuar DAV and Aktuar SAV being the two most common



Exams coverage

- All preliminary exams of the Casualty Actuarial Society
- All preliminary exams of the Society of Actuaries
- Some Fellowship level exams coverage, for topics related to pricing, reserving, ERM, capital requirements, and financial risk management in general
- We also encourage students to take CPCU exams



Results

- We have about 210 students now, record number of incoming students Fall 2019
- Placement rate consistently between 95% and 100%
- Average number of exams passed upon graduation is now about 3.5
- Average starting salary approximately \$67,500



Some additional information

- We are located next to the headquarters of:
 - State Farm
 - Country Financial
 - Pinnacle Actuarial Resources
- Property/casualty insurance dominant in the state of Illinois
- Insurance is the largest private sector employer in Illinois



Some additional information

- Pinnacle University: Program of mini-internships where our students work with analysts at Pinnacle on small projects.
- Predictive Analytics competition: Competition for projects by our students with substantial prizes.
- Certificate for Leadership and Business Acumen by the Katie School.



Katie School of Insurance and Risk Management

- Web site: <http://www.KatieSchool.org>
- Center designated for working with the insurance industry, by working on research projects, raising funds for scholarships and research, and supporting insurance education and research in every way possible.
- Always working closely with our Actuarial Program.



More information

- Web site: <http://smartURL.it/actuary> or <http://www.IllinoisState.edu/actuary>
- Advisory Board with majority of property/casualty actuaries.
- YouTube channel with practice problems for actuarial exams: <http://smartURL.it/PassActuarialExams>
- Do a Google search for: "How to pass actuarial exams."
- Contact: actuary@IllinoisState.edu



Questions and Discussion

