

# CLRS 2006: The Actuarial Role In Liquidity Risk Assessment



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Moderator:

**Rusty Kuehn**, FCAS, Consulting Actuary,  
Huggins Actuarial Services, Inc.

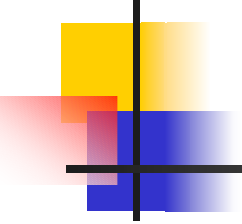
Panelists:

**Michael J. Belfatti**, FCAS, Senior Consultant, P/C North America ERM  
Practice Leader, Towers Perrin

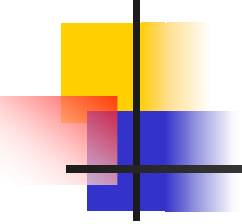
**Orin M. Linden**, FCAS, Office Leader, Property/Casualty and Risk  
Management

**Christopher Diamantoukos**, FCAS, Senior Consulting Actuary,  
Ernst & Young LLP

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- Some insurance companies have become insolvent not from the value but rather from the liquidity of their assets in relation to the demand for liability payments
  - Positive surplus is no longer a guarantee that an insurer can, and will, pay its claims

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- Liquidity specific diagnostics must be implemented
  - This session will examine the actuary's role in this critical process

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## **Moderator: Rusty Kuehn**

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- Consulting Actuary, Huggins Actuarial Services, Inc.
- FCAS, MAAA, CPCU, FCA, ARM
- Expert Witness: Regulatory Hearings
- BS, Loyola College
- 36+ years experience

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## **Panelist: Michael J. Belfatti**

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- Senior Consultant , Towers Perrin
- P/C North America ERM Practice Leader
- FCAS, MAAA
- ME, Princeton University
- BA, Swarthmore College
- 11+ years experience

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## Panelists: **Orin M. Linden**

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- Former Partner, Property/Casualty and Risk Management, Ernst & Young LLP, Coopers & Lybrand LLP
- FCAS, MAAA
- 30 years experience
- BA Queens College, CUNY
- MA/PhD Belfer Graduate School of Science, Yeshiva University
- Member of the CAS Disciplinary Committee and Committee on Volunteers
- Co Author CLRS Prize winning Paper 2000

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## **Panelists: Christopher Diamantoukos**

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- Senior Actuarial Advisor, Ernst & Young LLP
- FCAS, MAAA
- 34 years experience
- Member of Joint SOA/CAS Committee on Principles
- BS Mathematics, California Institute of Technology