

What To Do When the IRS Comes Calling

Casualty Loss Reserve Seminar
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Outline

- Macroeconomic Context
- Industry Reserve Development
 - By Calendar Year
 - By Statement Year
- Typical Characteristics of Audited Companies
- “Isn’t This Just a Timing Issue?”
- Summary Observations
- Other Considerations

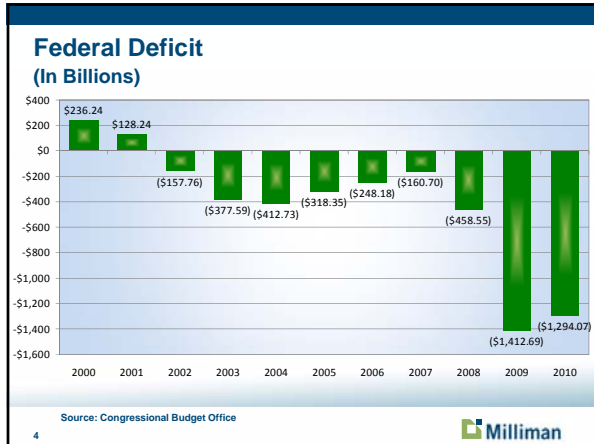
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MACROECONOMIC CONTEXT

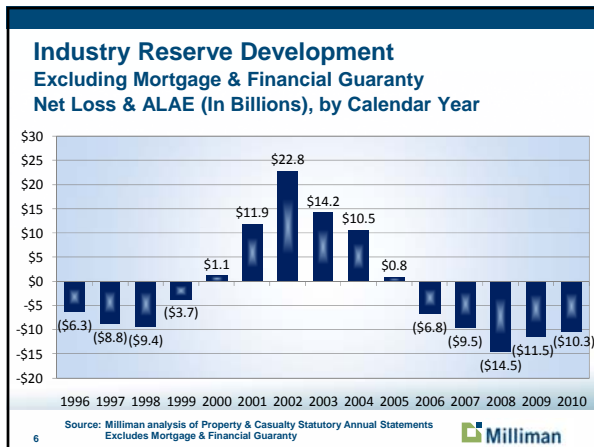
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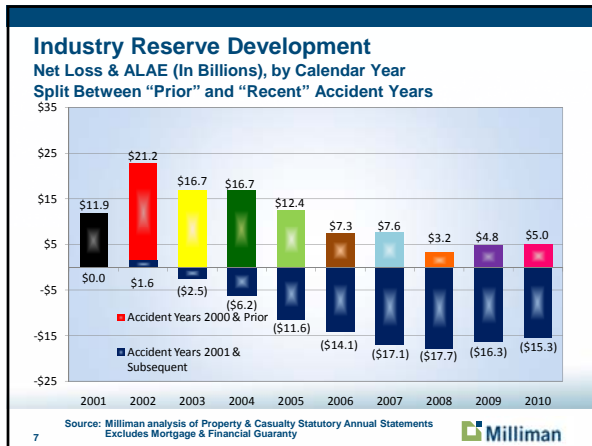


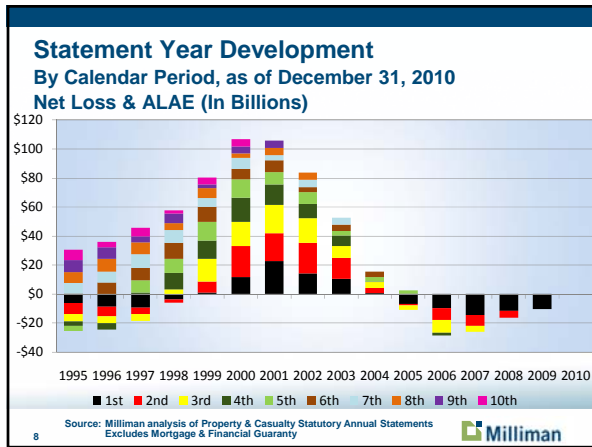


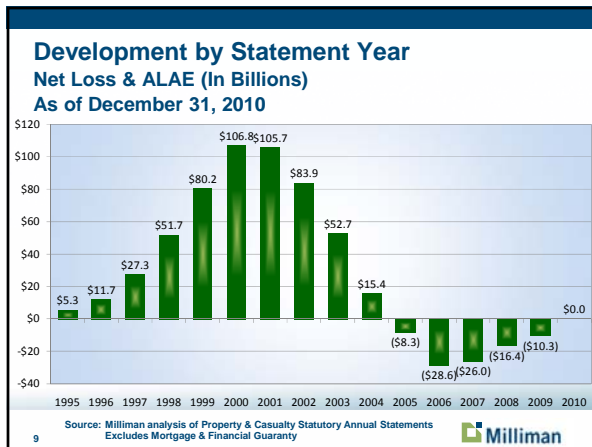
Property & Casualty Industry RESERVE DEVELOPMENT

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Property & Casualty Industry – Audited Companies

TYPICAL CHARACTERISTICS

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