

Confessions of a Recovering Regulator

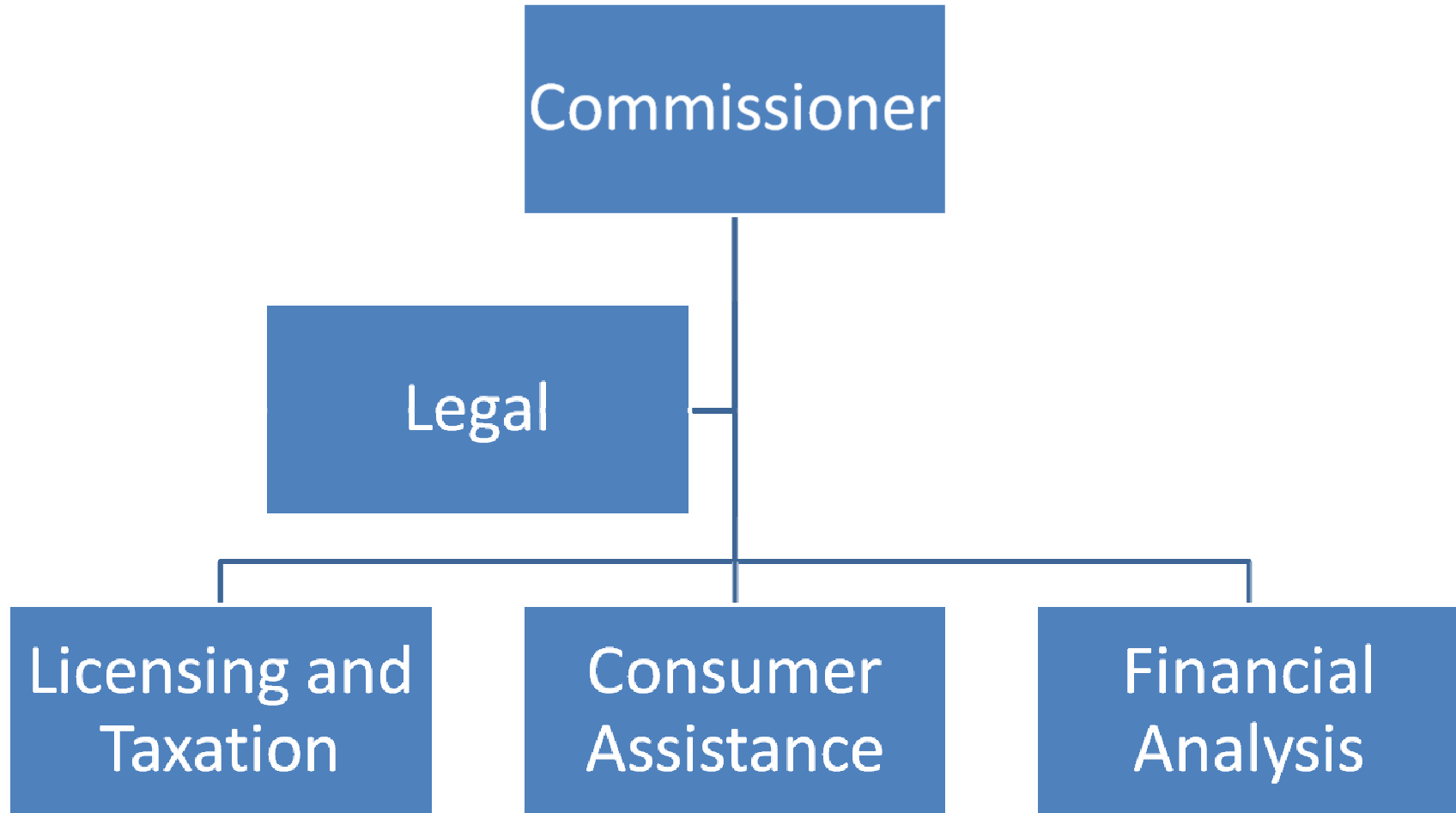
John G. Richards

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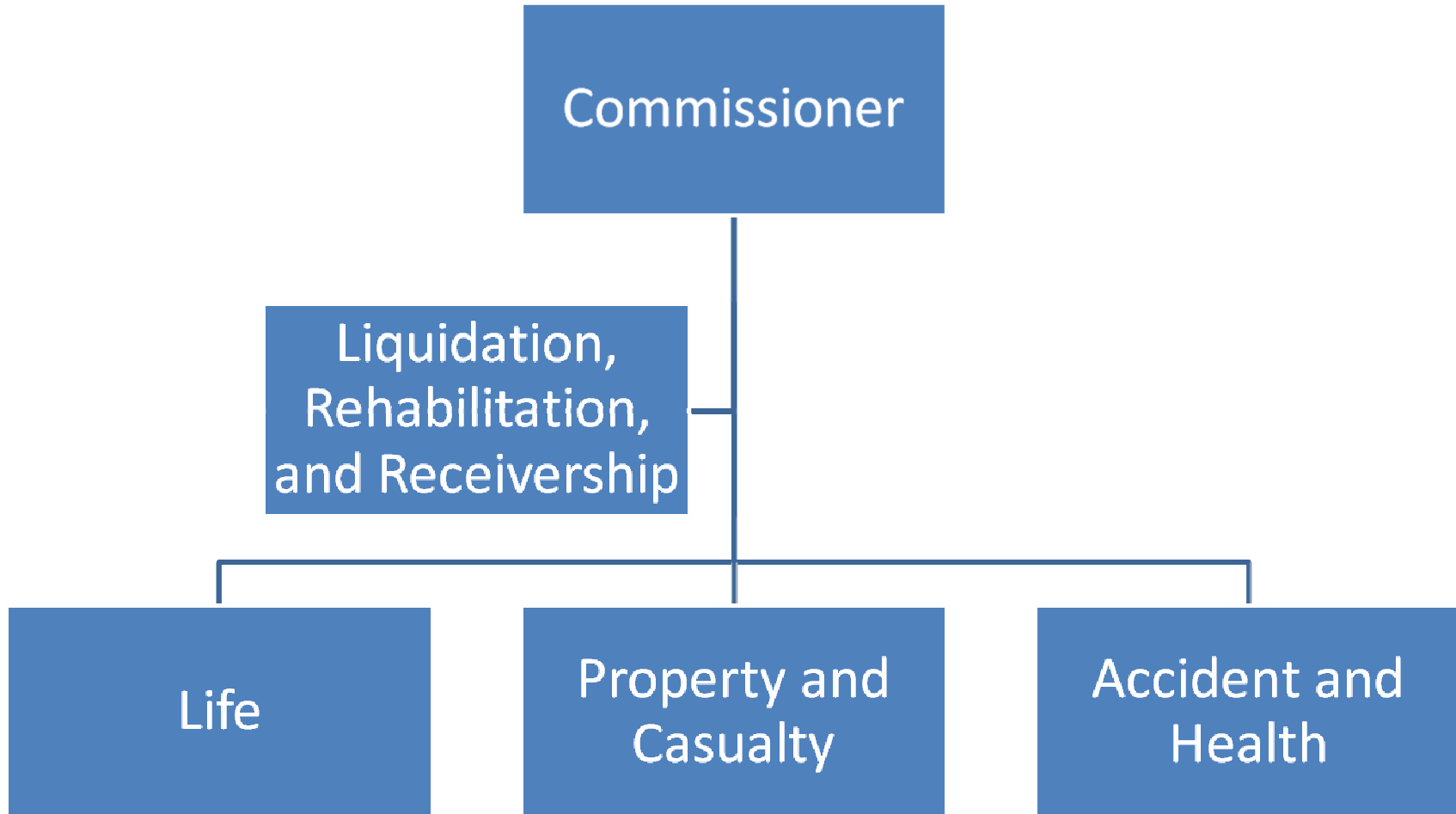
Confessions of a Recovering Regulator

- **History of US Regulation**
 - Paul v. Virginia
 - U.S. v. Southeastern Underwriters
 - McCarran Ferguson Act
- **NAIC**
- **Organization Chart of Typical department of Insurance**

Organization Chart



Organization Chart (continued)



Confessions of a Recovering Regulator

- **Insurance Commissioners**
- Elected
- Appointed

- **State Legislatures**

- **US Congress**

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- **Federal Legislation**
- ERISA
- COBRA
- Risk Retention Act
- Financial Services Modernization Act

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- **Affordability/Availability**
- PC A and H
- **Catastrophes**
- Flood
- Wind
- Earthquake
- Terrorism
- **State v. Federal Regulation of Insurance**

Confessions of a Recovering Regulator

- **POTPOURRI**
- Captives
- Risk Retention Groups
- Broker Scandal
- Other Stuff
- **QUESTIONS**