

**European Debt Crisis and Its Impact on D&O**

THE SCIENCE OF RISK<sup>SM</sup>

CAS Seminar on Reinsurance  
June 4-5, 2012 Boston

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**Agenda**

- Introduction/Market Size (Beth Fitzgerald)
- Overview of D&O Landscape (Jason Israel)
- Underwriter's Perspective (Teresa Black)
- Reinsurance Intermediary (Mark Braithwaite)

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### Session: European Debt Crisis and Its Impact on D&O

- Moderator:
  - Beth Fitzgerald, VP Commercial Lines & Modeling
- Panelists:
  - Jason Israel, Managing Director, GC Analytics
  - Teresa Black, VP, Commercial D&O Liability
  - Mark Braithwaite, VP, Willis Re

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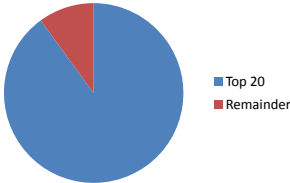
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### D&O Market Size

- 2011 D&O Written Premium: \$5.2B
- # insurers writing D&O in 2011: 89

Market Share



■ Top 20  
■ Remainder

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