

2018 CARE – FLORIDA PANEL

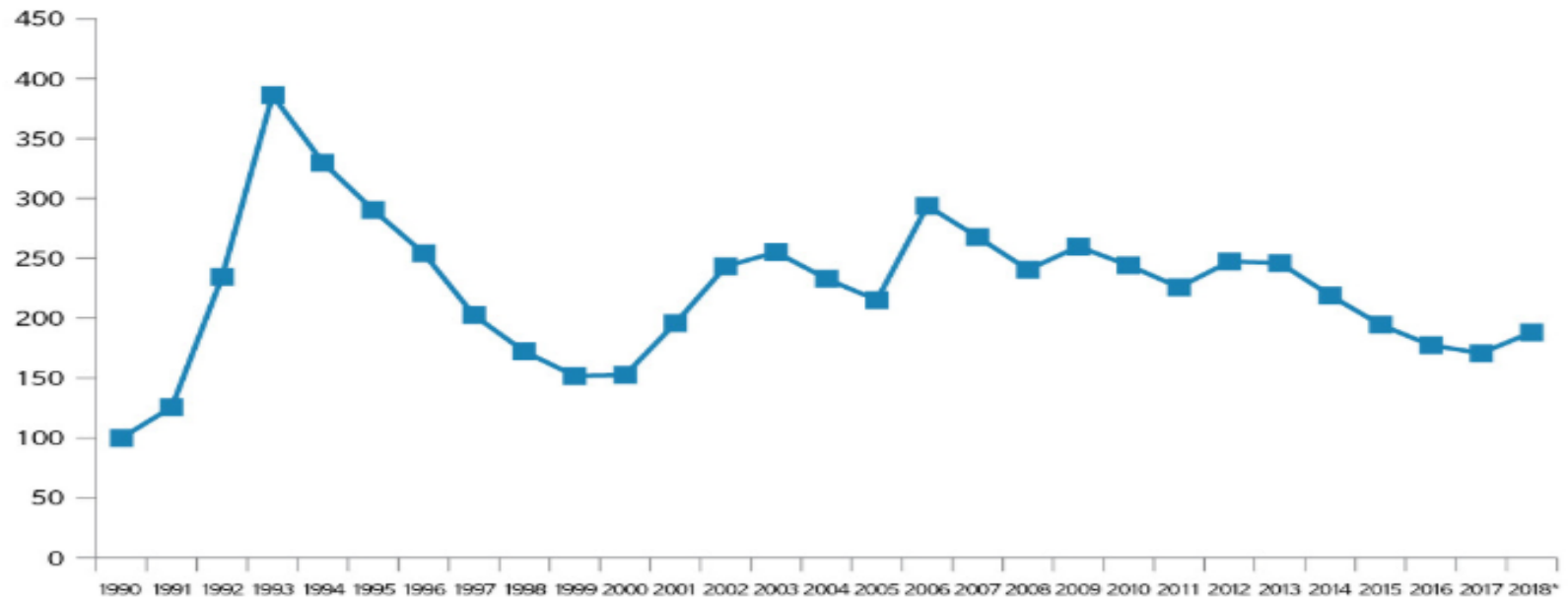


Chart: Global Property Catastrophe ROL Index

Posted at 1:00 AM ET

The Guy Carpenter Global Property Catastrophe Rate on Line (ROL) index is presented for 1990 through 2018.

GUY CARPENTER GLOBAL PROPERTY CATASTROPHE ROL INDEX – 1990 TO 2018



All data measured at 1/1 * Preliminary

Source: Guy Carpenter

Florida Loss Activity – Post Andrew

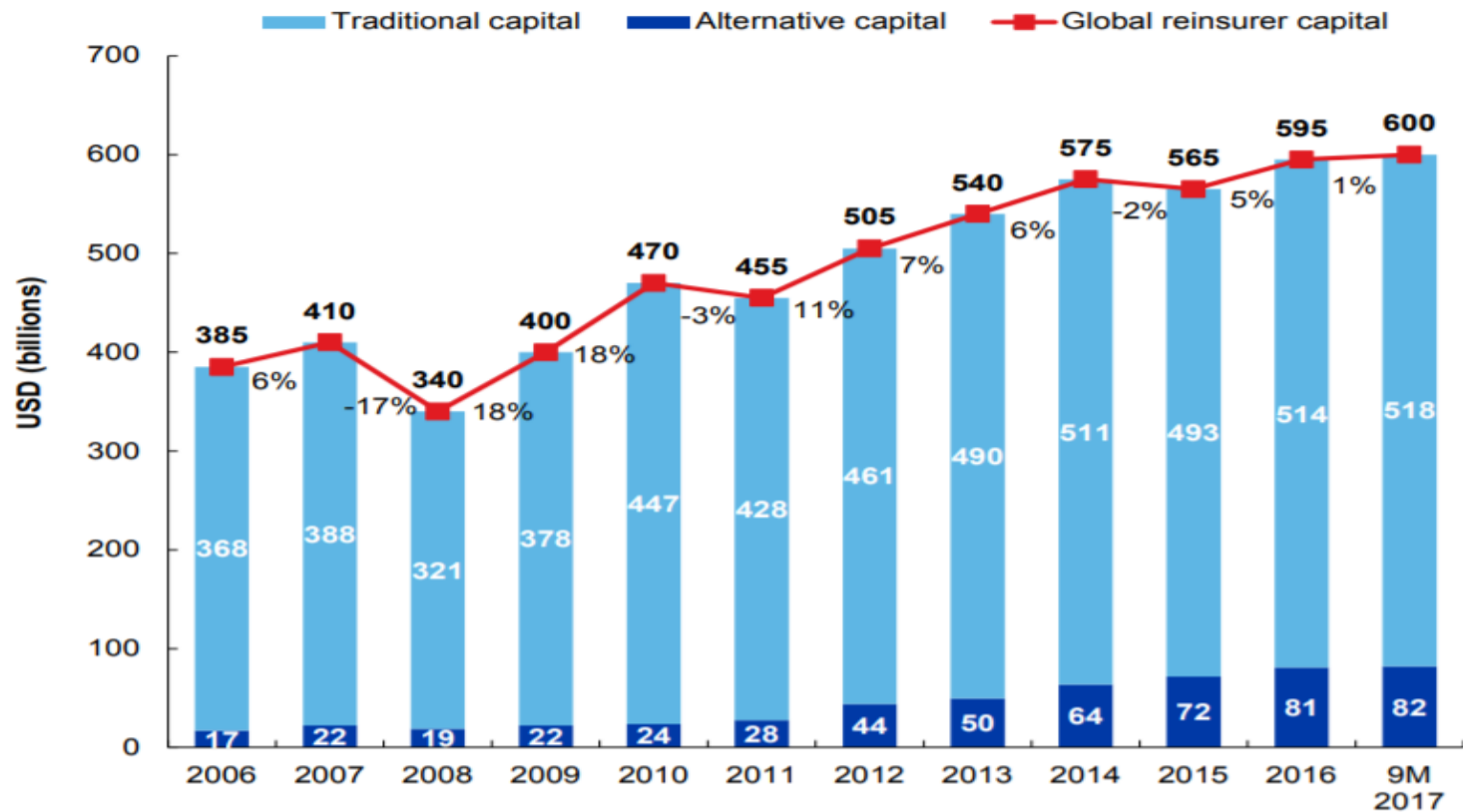


Year	FHCf Paid	Reported Industry Paid in FL*	% of Reported Paid In FL
1995	13,000,000	2,000,000,000	0.7%
2004	3,859,300,050	15,859,709,655	24.3%
2005	5,535,996,111	11,645,733,031	47.5%
2017	398,000,000	4,954,000,000	8.0%
Total	9,806,296,161	34,459,442,686	28.5%

* Does not reflect the total value of FL residential losses, as insurers do not report losses to the FHCf after they have reached their coverage limit.

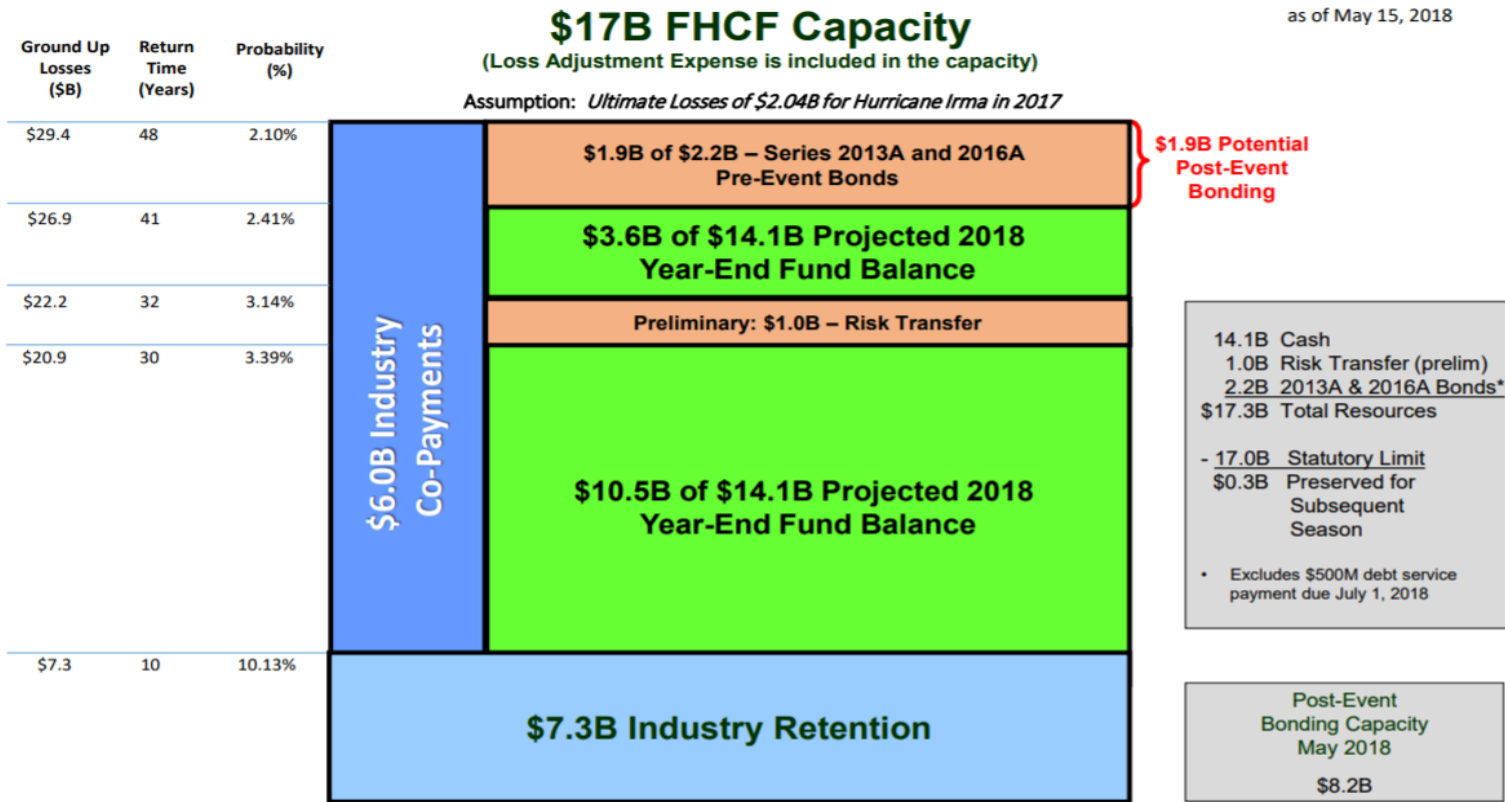
Reinsurance Markets

Exhibit 4: Change in global reinsurer capital



Sources: Company financial statements and Aon Benfield Analytics / Aon Securities Inc.

Not Drawn to Scale. **2018/2019 Contract Year** (For Illustrative Purposes Only)

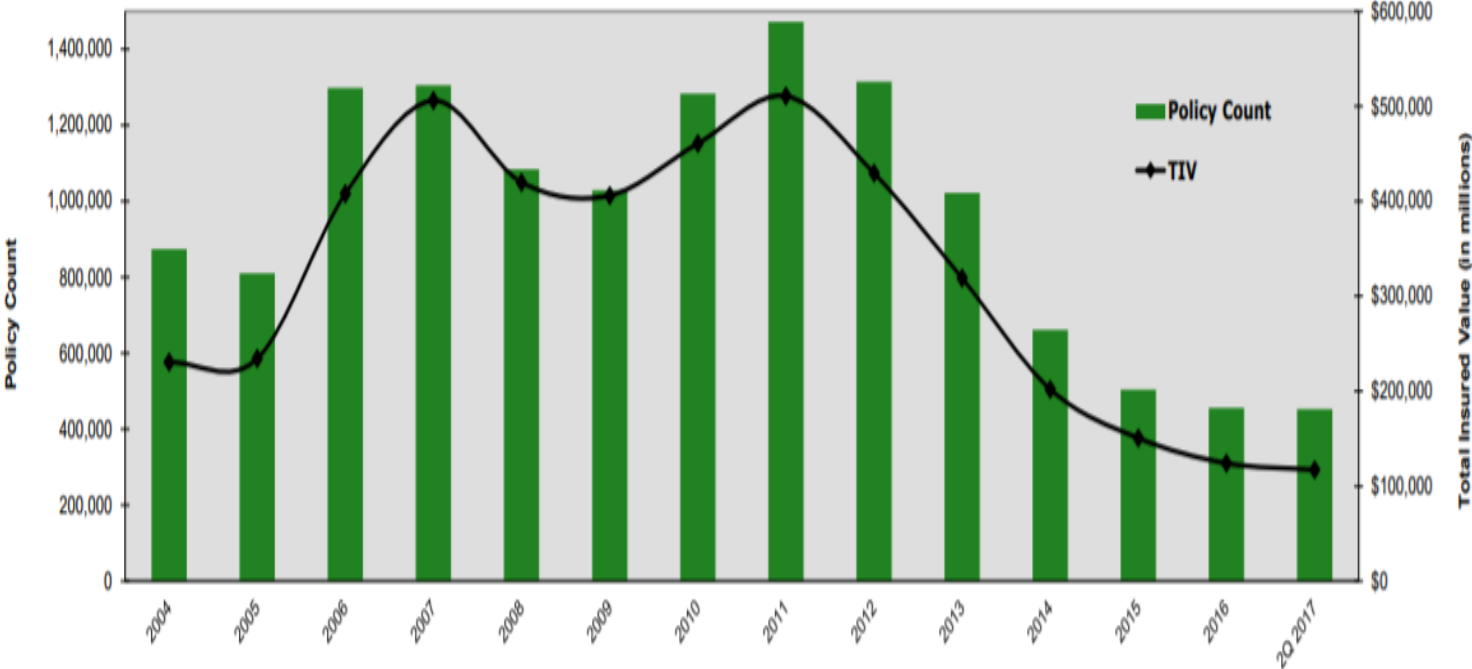


Represents industry losses. FHCF probabilities are lower at the top loss levels and higher at the lower loss levels. All insurers would need to reach their maximum coverage limit in order to exhaust the last billion of FHCF Coverage. Insurers can trigger coverage below the industry retention.

Individual company retentions are their share of the industry retention.



Combined Accounts Inforce Policy Counts and Total Insured Value (in Millions)



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