

## B3i What it is, who they are...

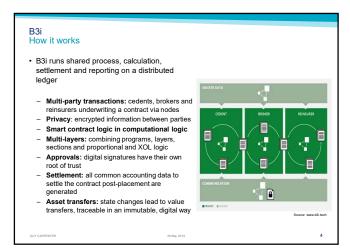
- What is B3i?
- The Blockchain Insurance Industry Initiative (B3i)
- Formed in 2016, based in Zurich since 2018
- · Collaboration of insurers and reinsurers
  - 16 shareholders
  - 40 "Community Members"
- Explore the potential of using Distributed Ledger Technologies (blockchain) within the industry for the benefit of all stakeholders in the value chain
- Insurance solutions on a blockchain platform offering opportunities for efficiency, growth and quality
- Management of B3i are former (re)insurance executives
- Zurich, Swiss Re, Munich Re, Ageas, XL Catlin

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## B3i What can blockchain do for the (re)insurance industry Idea - Achieve significant efficiencies - Single and shared version of the truth through a distributed ledger - Improve the way data, claims, capital, payments are disclosed, used, automated and managed - Cryptographic security - Opportunity to develop smart contracts - Reduce transaction costs - Increase transferability/tradability - Increase competition - New revenue streams and market segments



## B3i Progress - B3i Initiative announced - B3i incorporated - Prototype Catastrophe XOL placement - Cat XOL parallel test at 1.1.2019 - EMP – Early Movers Program - B3i PROD environment - Cat XOL "live" placement - Expand to Commercial Insurance

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