



# ANTITRUST NOTICE

- **The Casualty Actuarial Society is committed to adhering strictly to the letter and spirit of the antitrust laws. Seminars conducted under the auspices of the CAS are designed solely to provide a forum for the expression of various points of view on topics described in the programs or agendas for such meetings.**
- **Under no circumstances shall CAS seminars be used as a means for competing companies or firms to reach any understanding – expressed or implied – that restricts competition or in any way impairs the ability of members to exercise independent business judgment regarding matters affecting competition.**
- **It is the responsibility of all seminar participants to be aware of antitrust regulations, to prevent any written or verbal discussions that appear to violate these laws, and to adhere in every respect to the CAS antitrust compliance policy.**

# HOW TO MAKE A GOOD RATE FILING

# UNDERSTANDING THE INSURANCE DEPARTMENT POINT OF VIEW

- Promotion of public welfare
- Rates that are not excessive, inadequate or unfairly discriminatory
- Insurer solvency
- Smooth transition of rates

# FILING ESSENTIALS:

- State Requirements
- Rate Filing Report
- Professional Considerations

# STATE REQUIREMENTS

- Statutes
- Regulations
- Filing Rules

# RATE FILING REPORT

- An overall description of the filing
- Discussion of new programs
- Changes in methodology
- Explanation of results, especially for outliers
- Data reconciliation

# PROFESSIONAL CONSIDERATIONS

- Filing is a Statement of Actuarial Opinion
- Filing is subject to Actuarial Standard of Practice No. 41,  
“Actuarial Communications

# ACID TEST

- The best way to know if you have submitted a “good” rate filing is to put yourselves in the shoes of the reviewer – would you be satisfied with the data, methodologies, explanations and selections.
- What questions would you ask on the filing and what responses would provide a thorough understanding of the underlying process.



# QUESTIONS?