

# ASK A REGULATOR

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# ASK A REGULATOR

- Usage Based Insurance
- Capping
- Fees on Policy
- Ohio Law Changes – HB 278

# USAGE BASED INSURANCE

- Several carriers have some form of this product
- Must disclose variables analyzed
- Support for selected relativities

# CAPPING

- Suggest no capping on the downside
- Suggest getting policyholders to full rate in less than 3 years
- Suggest the cap on the upside be at least 10 percent

# FEES ON POLICIES

- Installment Fees
  - Most recent changes impact NSA filings
  - Support any change that you make
- Customer Service Fee

# OHIO LAW CHANGES - HB 278

- Increased Minimum Auto liability Limits to 25/50/25 from 12.5/25/7.5
- Removed the two year guarantee
- Removed limitation on auto territory definitions – no longer restricted to the municipality definition