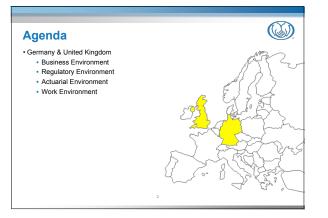
CAS Actuaries Working Overseas

CAS Spring Meeting May 16, 2011

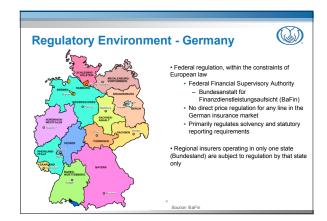
Karen Commons, FCAS, MAAA

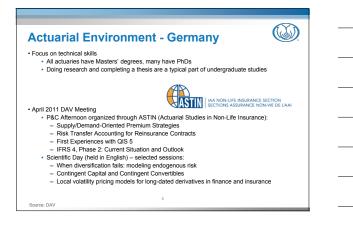


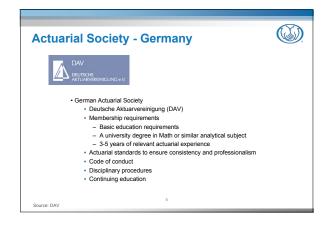




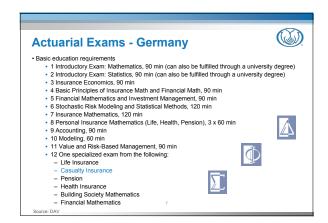








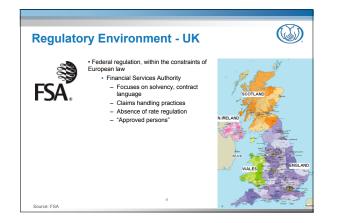




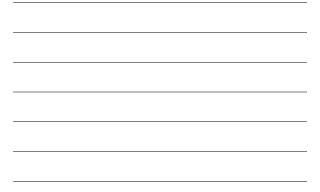


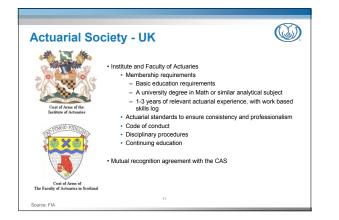












Actuarial Exams - UK



• UK P&C Insurance sample exam questions:

1. A small well-capitalised London-market insurance company underwrites a variety of direct commercial and industrial property and liability insurance. Outline, with reasons, the types of reinsurance it is likely to buy. (8 points)

State what is meant by a soft insurance market. [1 point]
(i) Discuss the reasons why general insurance companies may wish to continue writing business during a soft market. [4 point]
(iii) Describe and evaluate strategies that a London-market insurance company might adopt during a soft market. [7 point]
[Total 12 points]

 \bullet Typical 3-hour exams have 100 points and 10 questions. 12

Source: FIA