

**CHARTIS**

May 16<sup>th</sup>, 2011

**No Insurer is an Island**  
*CAS Spring Meeting*  
*Alessa Quane*

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**CHARTIS**

**Regulatory Development Key Drivers**

Insurance regulation is changing due to:

- Globalization
- Increasing Industry Sophistication
- Global Financial Crisis
- Evolution of Emerging Markets

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**CHARTIS**


**Regulatory Developments**

**Globalization**

- Mutual recognition
- Group Supervision
- Capital Fungibility

**Increasing Industry Sophistication**

- Corporate Governance
- Business Conduct (TCF, Contract Certainty)




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**Regulatory Developments** CHARTIS

**Global Financial Crisis**

- Group Risk
- Risk Based Solvency
- Greater Cooperation Among Regulators

**Evolution in Emerging Markets**

- Risk Management
- Capital Quality Standards
- Skill Requirements

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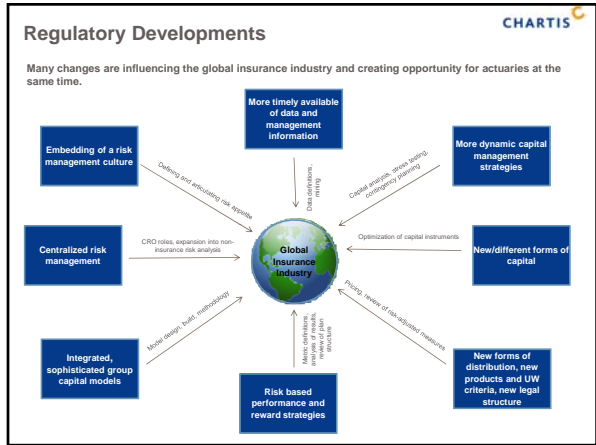
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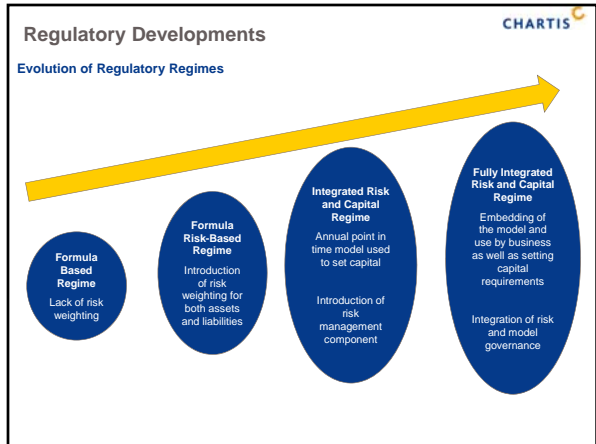
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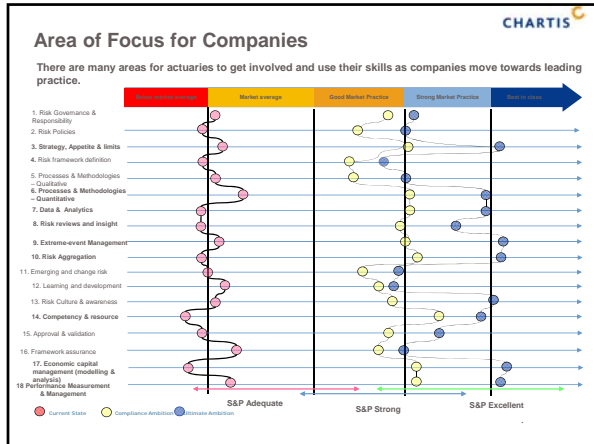
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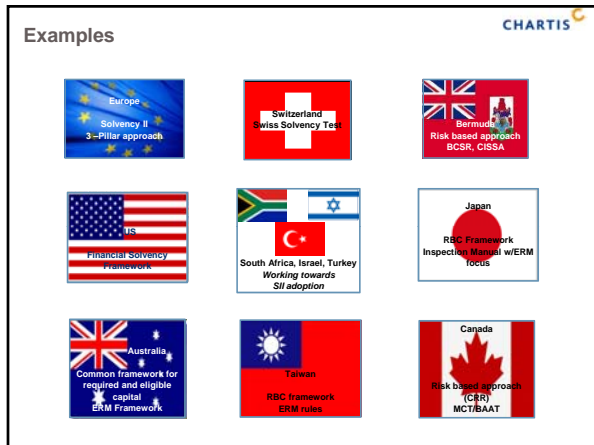
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**CHARTIS**  
Your world, insured

Chartis is a world leading property/casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 135 year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property/casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at [www.chartisinsurance.com](http://www.chartisinsurance.com).

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