



**Homeowners Insurance
in the Lone Star State**


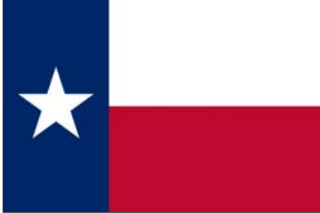
CAS Spring Meeting
May 22, 2012

Karen Commons, FCAS, MAAA



Agenda

- **Background and Historical Context**
 - Texas severe weather and catastrophe risk
 - Insurance premiums
 - Industry combined ratios
- **Current Perspectives**
 - Texas Windstorm Insurance Association (TWIA)
 - Office of Public Insurance Counsel (OPIC)
 - Industry

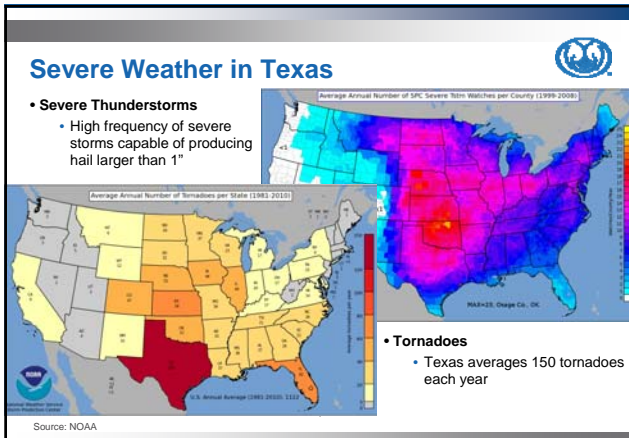


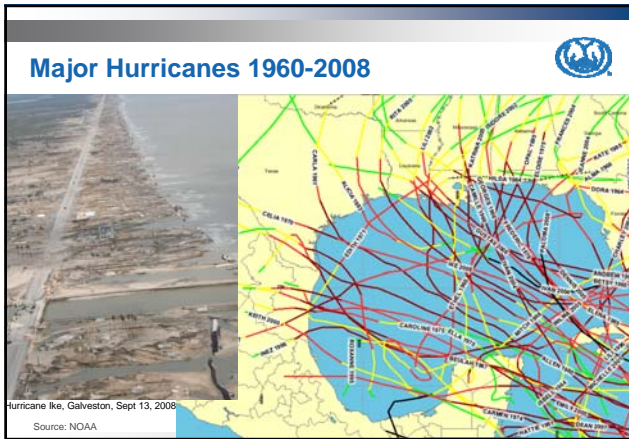
2

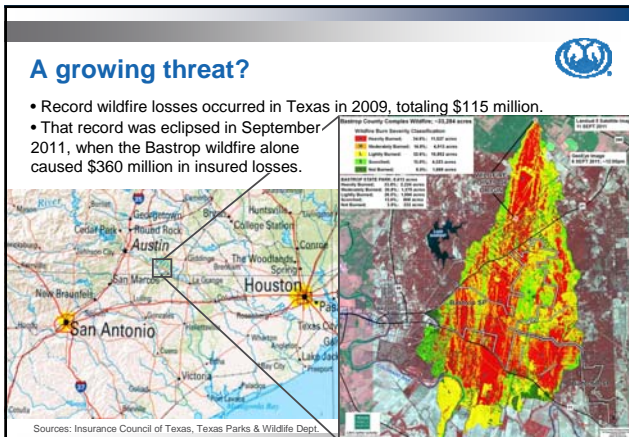
Severe Weather in Texas

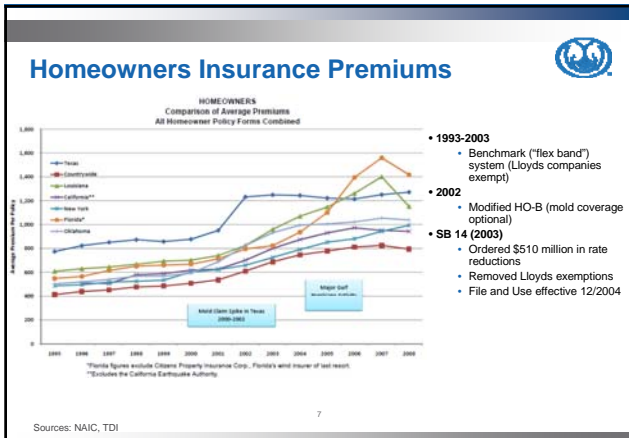


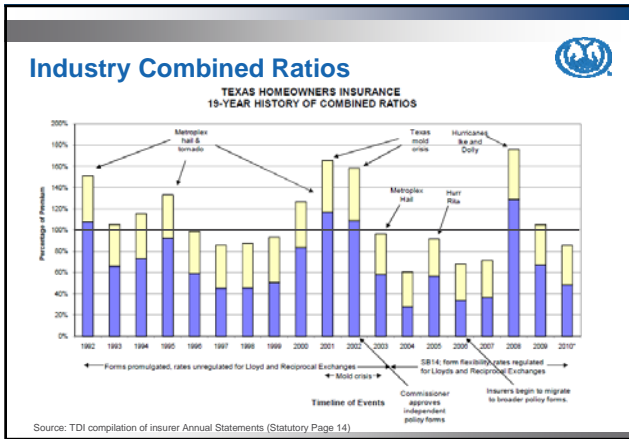
Source: NOAA











Current Perspectives

- Jim Murphy, FCAS, MAAA
 - Vice President - Actuary, Texas Windstorm Insurance Association (TWIA)
- Ken Lovoy
 - Director of Market Research and Education, Office of Public Insurance Counsel (OPIC)
- Bob Zeman
 - Regional Counsel, Allstate Insurance Company

9
