Focus on New Fellows: Volunteering, Millennials, and the Growing CAS

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Agenda

Continuing Education

Volunteering

Millennials/Growing CAS



Continuing Education

Continuing Education

- Spring and Annual Meetings
- Limited Attendance Seminars
 - Loss Reserves, Ratemaking,
 Reinsurance, In Focus
- UCAS
- Regional Affiliates
 - 14 Affiliates in U.S. and Canada
 - 4 International Affiliates



Volunteering for the CAS

 Examination Committee **Admissions** Syllabus Committee Program Planning Committee **Professional Education** Professionalism Education Committee Ratemaking Committee Research & Development • Reserves Committee New Members Committee Marketing & Communication University Engagement Committee Publications Management Board Administrative Investment Committee Asia Regional Committee International International Member Services Committee

Volunteering for the CAS



- Expand capabilities
- Network opportunities
- Influence profession
- Have fun!

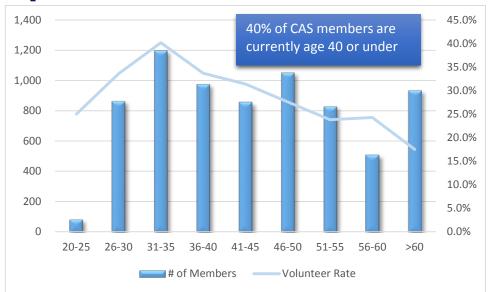


- Participation Survey
- Volunteer Table
- volunteer@castact.org



CAS Demographics

Members ages 31-35 represent largest age bracket and highest volunteering rate within the CAS



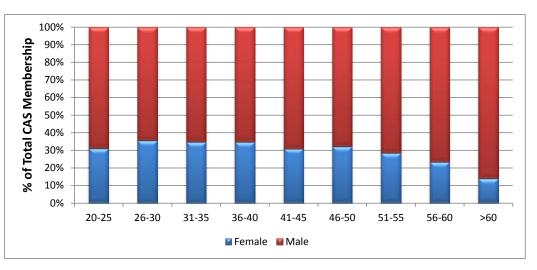


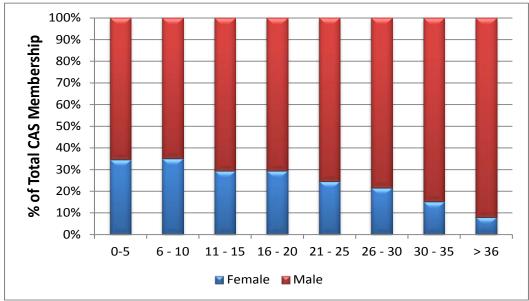
Over 50% of CAS members received a designation in the last 10 years



CAS Demographics

Females under 40 represent larger proportion than females over 40





More new member females relative to non new member females



New Members and the Future

Opportunities

- Increase the connection between the fastest growing group within the CAS and the other members.
- Provide unique experiences for new members either through volunteering or services in order to provide a competitive advantage to the Society.
- Millennial and future generations have different needs/wants.

Risks

- Inability to reach out to the current and future cohorts will have significant long-term effects to the Society.
- New members different needs/wants may compete with the strategic priorities of the CAS and tenured members.



New Members and the Future

Unknowns

- How can the CAS make the Election process more transparent and enticing? How can we increase the participation rate?
- Relevance of the actuarial expertise in an evolving world?
- Do New Members experience and appreciate the same collegiate atmosphere than the other members?
- Do New Members value the same services provided to tenured members?



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