



中再产险
CHINA RE P&C

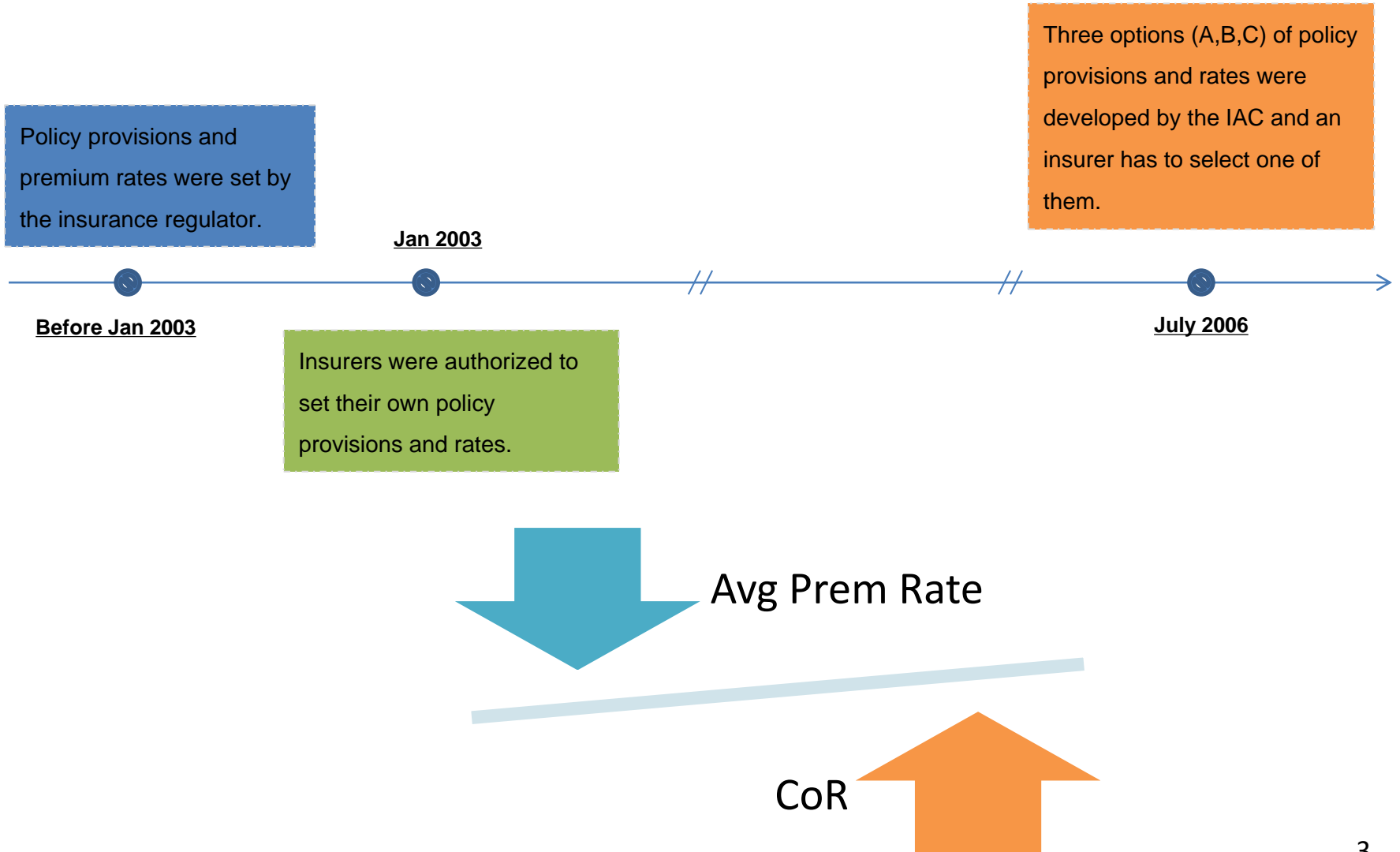
Detariffication: Experience from China

Xiaoxuan (Sherwin) LI, FCAS, FIA, CCRA

The 2003 Reform of Auto Insurance in China

The 2015 Reform of Auto Insurance in China

The 2003 Reform of Auto Insurance



The 2003 Reform of Auto Insurance in China

The 2015 Reform of Auto Insurance in China

Current Reform of Auto Insurance

Phase I: CIRC issued <Guidance on further deepen the reform of car insurance>, which formally kicks off the rate reform starting on 1 May, 2015

Phase II: CIRC issued < Notification relevant to adjustment and management of motor insurance rates>

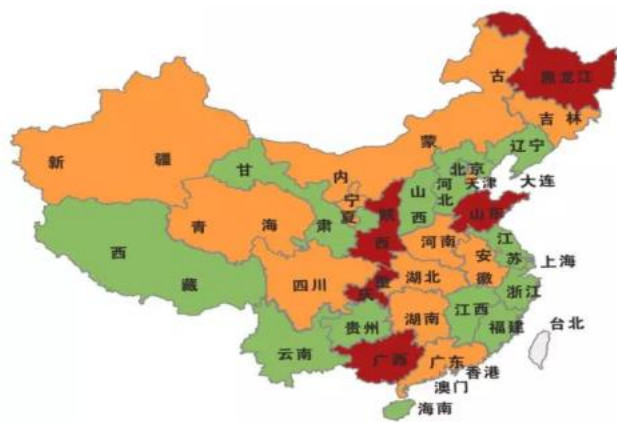
Phase III: CIRC has issued < Notification relevant to adjustment of motor insurance own discount rating factor to partial area>

July 2017

April 2018

May 2015

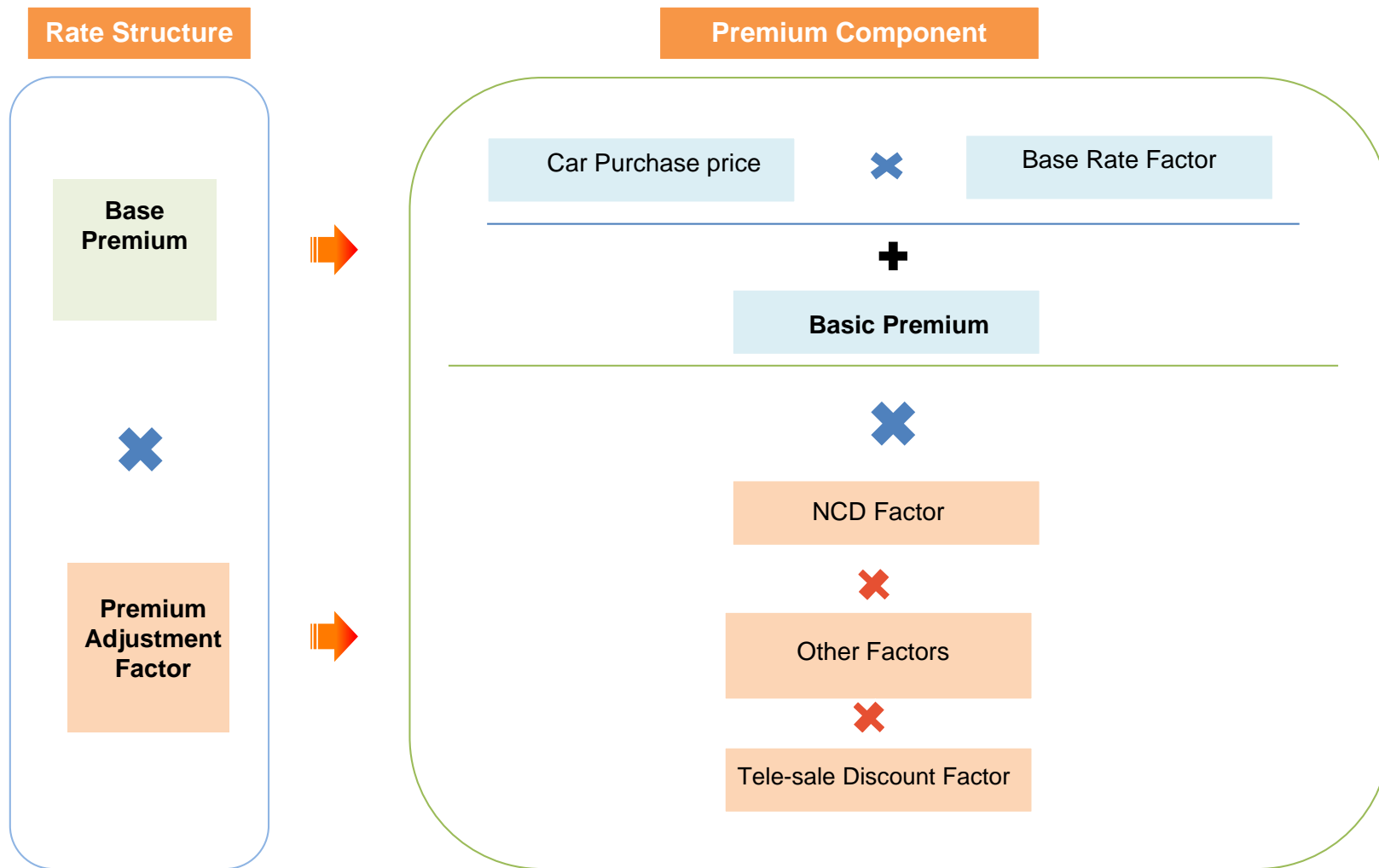
March 2018



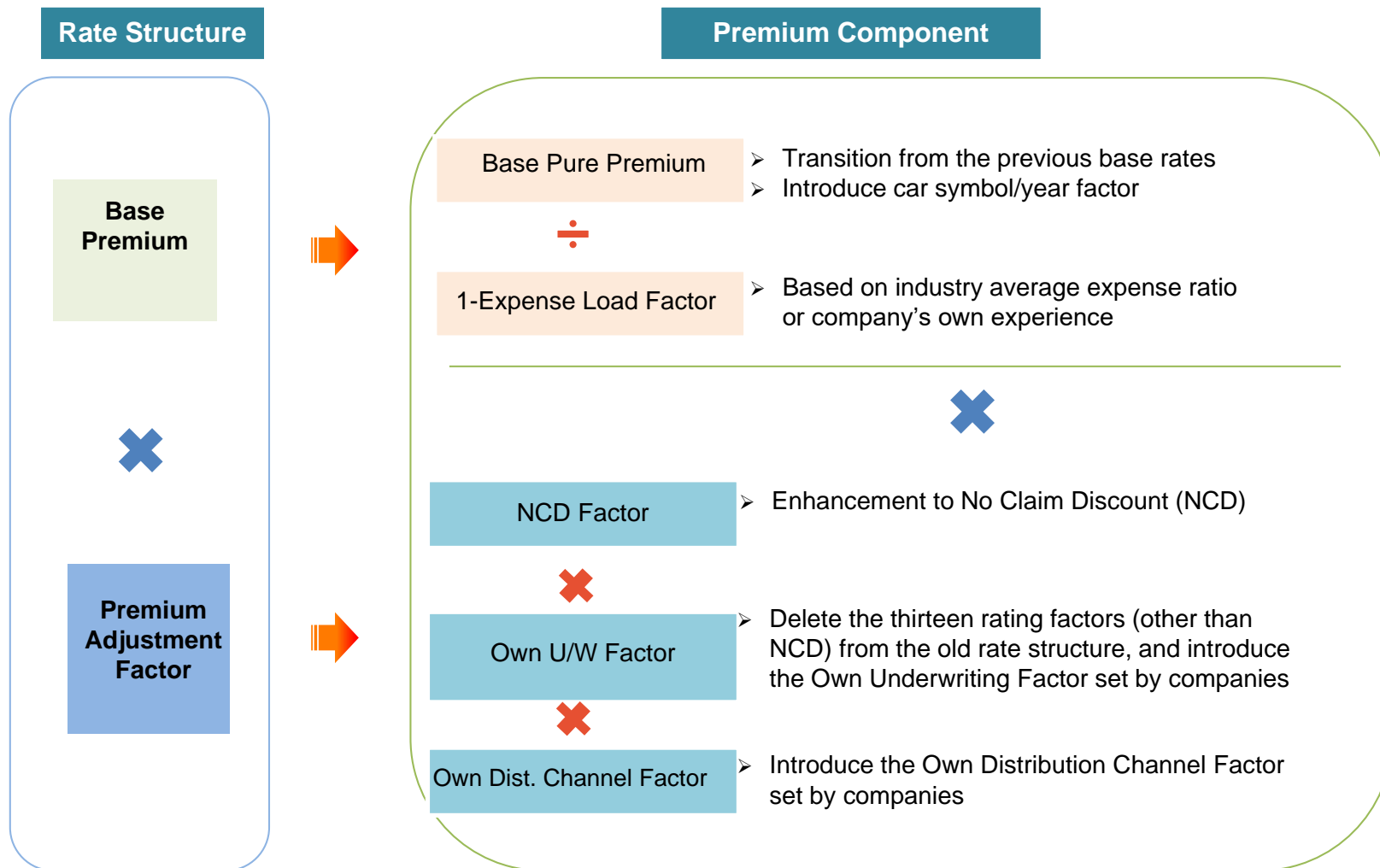
第一批	2015/6/1	第二批	2016/1/1	第三批	2016/6/30
黑龙江、陕西、山东、重庆、青岛、广西		天津、吉林、内蒙古、河南、安徽、湖北、湖南、广东、宁夏、青海、新疆		北京、河北、山西、辽宁、上海、江苏、浙江、福建、江西、云南、海南、四川、贵州、湖南、湖北、安徽、江西、浙江、福建、广东、广西、宁夏、青海、新疆	

CBIRC: has recently issued < Notification relevant to the pilot of independent pricing reform of commercial auto insurance>

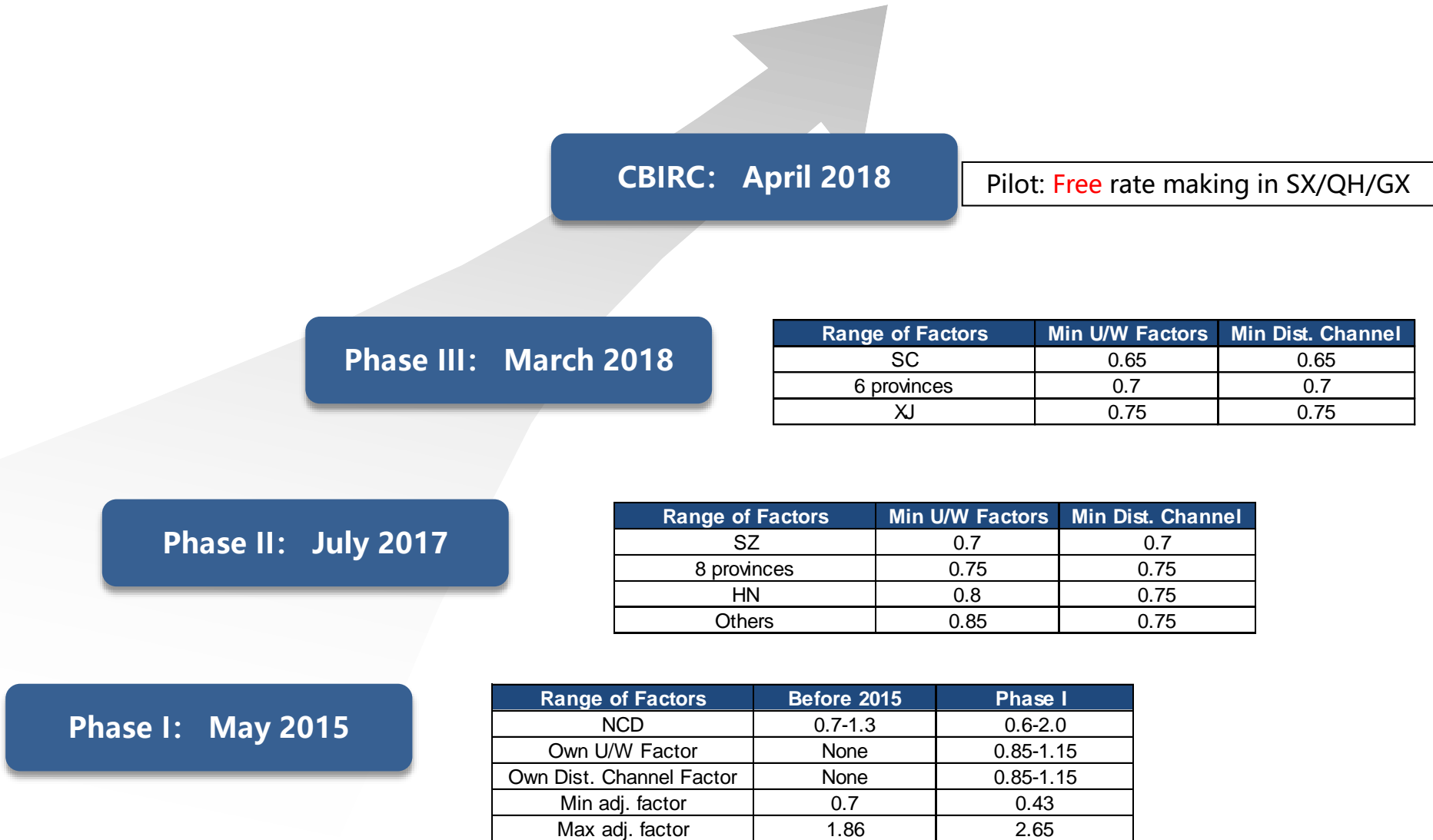
Previous Rating Structure



Current Rating Structure



The Process of the Reform



Introduction of the Speaker



Mr. Xiaoxuan (Sherwin) LI

- ❑ Appointed Actuary of China Re P&C and Appointed Actuary of China Re Singapore Branch
- ❑ Around 15 years of working experience in insurance industry
- ❑ FCAS, FIA, FCAA, Certified Catastrophe Risk Analyst (CCRA) , Microsoft Certified Systems Engineer (MCSE)
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Thank you!



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